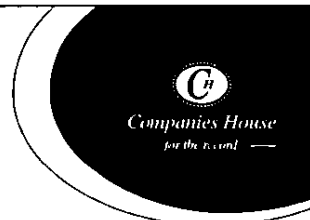


SH01

Return of allotment of shares



You can use the WebFiling service to file this form online
Please go to www.companieshouse.gov.uk

☒ **What this form is for**
You may use this form to give
notice of shares allotted following
incorporation

☐ **What this form is NOT for**
You cannot use this form to give
notice of shares taken by subscrip-
tion on formation of the company or
for an allotment of a new class of
shares by an unlimited company

WEDNESDAY



A13QG66A
A20 29/02/2012 #65
COMPANIES HOUSE

1 Company details

Company number **5676866**
Company name in full **HORIZONTE MINERALS PLC**

→ **Filing in this form**
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

2 Allotment dates

From Date **07/02/2012**
To Date **07/02/2012**

① **Allotment date**
If all shares were allotted on the
same day enter that date in the
'from date' box. If shares were
allotted over a period of time,
complete both 'from date' and 'to
date' boxes

3 Shares allotted

Please give details of the shares allotted, including bonus shares
(Please use a continuation page if necessary)

② **Currency**
If currency details are not
completed we will assume currency
is in pound sterling

Class of shares (E.g. Ordinary/Preference etc.)	Currency ②	Number of shares allotted	Nominal value of each share	Amount paid (including share premium) on each share	Amount (if any) unpaid (including share premium) on each share
ORDINARY	GBP	8500000	£0.01	£0.15	

If the allotted shares are fully or partly paid up otherwise than in cash, please
state the consideration for which the shares were allotted

Continuation page
Please use a continuation page if
necessary

Details of non-cash
consideration

If a PLC, please attach
valuation report (if
appropriate)

See valuation report attached

SH01

Return of allotment of shares

Statement of capital

Section 4 (also Section 5 and Section 6, if appropriate) should reflect the company's issued capital at the date of this return

4 Statement of capital (Share capital in pound sterling (£))

Please complete the table below to show each class of shares held in pound sterling. If all your issued capital is in sterling, only complete Section 4 and then go to Section 7

Class of shares (E.g. Ordinary/Preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ①	Number of shares ②	Aggregate nominal value ③
ORDINARY	0.01		2	£ 0.02 -
ORDINARY	0.1		21840998	£ 218409.98
ORDINARY	0.3		7666666	£ 76666.66
ORDINARY	0.2		10940000	£ 109400 -
Totals			CONT'D	£

5 Statement of capital (Share capital in other currencies)

Please complete the table below to show any class of shares held in other currencies
Please complete a separate table for each currency

Currency				
Class of shares (E g Ordinary / Preference etc)	Amount paid up on each share ❶	Amount (if any) unpaid on each share ❶	Number of shares ❷	Aggregate nominal value ❸
Totals				

Currency				
Class of shares (E.g. Ordinary/Preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ①	Number of shares ②	Aggregate nominal value ③
Totals				

6 Statement of capital (Totals)

Please give the total number of shares and total aggregate nominal value of issued share capital

Total number of shares	288 059 980
Total aggregate nominal value ④	£ 2 880 599.80

④ Total aggregate nominal value
Please list total aggregate values in different currencies separately. For example £100 + €100 + \$10 etc

① Including both the nominal value and any share premium

② E.g. Number of shares issued multiplied by nominal value of each share

③ Total number of issued shares in this class

Continuation Pages

Please use a Statement of Capital continuation page if necessary

Please complete the table below to show any class of shares held in other currencies. Please complete a separate table for each currency

Currency

Class of shares (E.g. Ordinary/preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ②	Number of shares ③	Aggregate nominal value ④
ORDINARY	0.07		18 571 430	1 857 146.30
ORDINARY	0.10		1 875 413 84	1 875 413.84
ORDINARY	0.25		32 999 500	329 995.00
ORDINARY	0.15		8 500 000	85 000
Totals			288 059 980	2 880 599.80

③ E.g. Number of shares issued multiplied by nominal value of each share

② Total number of issued shares in this class

SH01

Return of allotment of shares

7

Statement of capital (Prescribed particulars of rights attached to shares)

Please give the prescribed particulars of rights attached to shares for each class of share shown in the statement of capital share tables in **Section 4** and **Section 5**

Class of share

ORDINARY

Prescribed particulars

①

EACH SHARE IS ENTITLED
TO ONE VOTE

Class of share

Prescribed particulars

①

Class of share

Prescribed particulars

①

① Prescribed particulars of rights attached to shares

The particulars are

- a particulars of any voting rights, including rights that arise only in certain circumstances,
- b particulars of any rights, as respects dividends, to participate in a distribution,
- c particulars of any rights, as respects capital, to participate in a distribution (including on winding up), and
- d whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder and any terms or conditions relating to redemption of these shares

A separate table must be used for each class of share

Continuation page

Please use a Statement of Capital continuation page if necessary

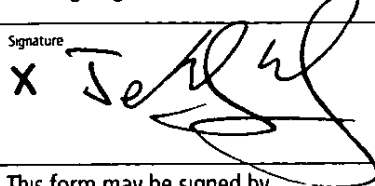
8

Signature

I am signing this form on behalf of the company

Signature

Signature

X  X

This form may be signed by
Director ②, Secretary, Person authorised ③, Administrator, Administrative receiver,
Receiver, Receiver manager, CIC manager

② Societas Europaea

If the form is being filed on behalf of a Societas Europaea (SE) please delete 'director' and insert details of which organ of the SE the person signing has membership

③ Person authorised

Under either section 270 or 274 of the Companies Act 2006

SH01

Return of allotment of shares

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	JEFFREY KAROLY			
Company name	HORIZONTE MINERALS			
Address	26 DOVER ST			
Post town	LONDON			
County/Region				
Postcode	W1	S	4	LY
Country	UK			
DX				
Telephone	0207 763 7157			

**Checklist**

We may return the forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and number match the information held on the public Register
- ☐ You have shown the date(s) of allotment in section 2
- ☐ You have completed all appropriate share details in section 3
- ☐ You have completed the appropriate sections of the Statement of Capital
- ☐ You have signed the form

**Important information**

Please note that all information on this form will appear on the public record

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below

For companies registered in England and Wales
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

**Further information**

For further information please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

LITTLEJOHN

1 Westferry Circus, Canary Wharf, London E14 4HD
T 020 7516 2200 F 020 7516 2400 BX 42660 Isle of Dogs
www.littlejohnllp.com

REPORT OF THE INDEPENDENT AUDITOR TO HORIZONTE MINERALS PLC FOR THE PURPOSES OF SECTION 593(1) OF THE COMPANIES ACT 2006

We report on the value of the consideration for the allotment to Lara Exploration Limited ("Lara") of 8.5 million shares, having a nominal value of 1 pence each, to be issued at a premium of 14 pence per share. The shares and share premium are to be treated as fully paid up.

The consideration for the allotment to Lara is the purchase of Lara's interest in the nickel laterite project at Vila Oita and Floresta, Brazil ("Licence Areas") ("the Consideration").

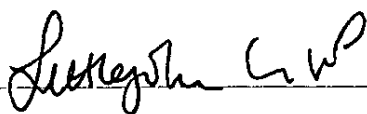
Basis of Valuation

The Consideration was valued on 16 January 2012 on the basis of the average value of comparable publicly traded early stage nickel resources companies adjusted to reflect the conceptual mineral inventory within the Licence Areas.

Opinion

In our opinion, the method of valuation of the Consideration was reasonable in all the circumstances. There appears to have been no material change in the value of the Consideration since the date at which the valuation was made.

On the basis of the valuation, in our opinion, the value of the total Consideration is not less than one million two hundred and seventy five thousand pounds sterling (£1,275m) (being the total amount to be treated as paid up on the shares allotted together with the share premium).



Littlejohn LLP

Chartered Accountants
and Registered Auditors

23 January 2012

1 Westferry Circus
Canary Wharf
London E14 4HD