

Registration number 05676525

Affordable Property Solutions (Dorset) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Gary Finlayson FCCA
Chartered Certified Accountant
AIMS Accountants for Business
11 Winston Park
Poole
Dorset
BH12 1QD

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Affordable Property Solutions (Dorset) Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Affordable Property Solutions (Dorset) Ltd
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Affordable Property Solutions (Dorset) Ltd for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Affordable Property Solutions (Dorset) Ltd, as a body, in accordance with the terms of our engagement letter dated 17 March 2011. Our work has been undertaken solely to prepare for your approval the accounts of Affordable Property Solutions (Dorset) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Affordable Property Solutions (Dorset) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Affordable Property Solutions (Dorset) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Affordable Property Solutions (Dorset) Ltd. You consider that Affordable Property Solutions (Dorset) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Affordable Property Solutions (Dorset) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Gary Finlayson FCCA
Chartered Certified Accountant
AIMS Accountants for Business
11 Winston Park
Poole
Dorset
BH12 1QD
4 November 2011

Affordable Property Solutions (Dorset) Ltd
(Registration number: 05676525)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	829,925	723,931
Current assets			
Debtors		4,003	-
Cash at bank and in hand		105	33,400
		4,108	33,400
Creditors Amounts falling due within one year		(12,366)	(3,345)
Net current (liabilities)/assets		(8,258)	30,055
Total assets less current liabilities		821,667	753,986
Creditors Amounts falling due after more than one year		(792,333)	(731,186)
Net assets		29,334	22,800
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		29,134	22,600
Shareholders' funds		29,334	22,800


For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 7-11-2011 and signed on its behalf by


Mr L G Kenna
Director

Affordable Property Solutions (Dorset) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Affordable Property Solutions (Dorset) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	724,044	724,044
Additions	106,264	106,264
At 31 March 2011	830,308	830,308
Amortisation		
At 1 April 2010	114	114
Charge for the year	269	269
At 31 March 2011	383	383
Net book value		
At 31 March 2011	829,925	829,925
At 31 March 2010	723,930	723,930

3 Creditors

Included in the creditors are the following amounts due after more than five years

	2011 £	2010 £
After more than five years not by instalments	195,173	298,186
	195,173	298,186

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200

5 Control

The company is controlled by the directors who own 100% of the called up share capital