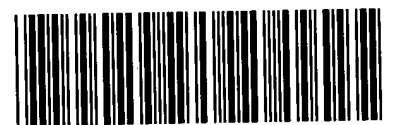


ABACUS CONTRACT FURNITURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

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COMPANIES HOUSE

ABACUS CONTRACT FURNITURE LIMITED
(REGISTRATION NUMBER: 05676336)
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2015

	Note	2015 £	2014 £
Current assets			
Stocks		-	8,684
Debtors		59,632	108,762
Cash at bank and in hand		75,536	13,615
		<u>135,168</u>	<u>131,061</u>
Creditors: Amounts falling due within one year		<u>(132,396)</u>	<u>(115,656)</u>
Net assets		<u>2,772</u>	<u>15,405</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>2,770</u>	<u>15,403</u>
Shareholders' funds		<u>2,772</u>	<u>15,405</u>


For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 11/1/16 and signed on its behalf by:


 J H H Keck
 Company secretary and director

ABACUS CONTRACT FURNITURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Fixtures and fittings	25% straight line basis
Motor vehicles	25% straight line basis

Stock

Stock is valued at the lower of cost and net relisable value, after due regard for obsolete and slow moving stocks. Net relisable value is based on selling prices less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

ABACUS CONTRACT FURNITURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2014	24,068	24,068
Disposals	(24,068)	(24,068)
At 30 June 2015	-	-
Depreciation		
At 1 July 2014	24,068	24,068
Eliminated on disposals	(24,068)	(24,068)
At 30 June 2015	-	-
Net book value		
At 30 June 2015	-	-
At 30 June 2014	-	-

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2