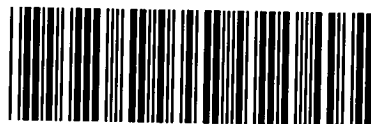


Registration number: 05676336

**ABACUS CONTRACT FURNITURE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

SATURDAY



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17/01/2015

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COMPANIES HOUSE

Hazlewoods LLP  
Chartered Accountants  
Windsor House  
Barnett Way  
Barnwood  
Gloucester  
GL4 3RT

**ABACUS CONTRACT FURNITURE LIMITED**  
**(REGISTRATION NUMBER: 05676336)**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 JUNE 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		-	5,254
<b>Current assets</b>			
Stocks		8,684	5,121
Debtors		108,762	68,081
Cash at bank and in hand		13,615	38,735
		131,061	111,937
Creditors: Amounts falling due within one year		(115,656)	(55,526)
Net current assets		15,405	56,411
Net assets		15,405	61,665
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		15,403	61,663
Shareholders' funds		15,405	61,665

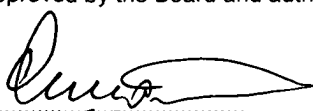
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 14/01/15 and signed on its behalf by:

  
 J H H Keck  
 Director

**ABACUS CONTRACT FURNITURE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible fixed assets and depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line basis
Fixtures and fittings	25% straight line basis
Motor vehicles	25% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**ABACUS CONTRACT FURNITURE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 July 2013	24,068	24,068
At 30 June 2014	24,068	24,068
<b>Depreciation</b>		
At 1 July 2013	18,814	18,814
Charge for the year	5,254	5,254
At 30 June 2014	24,068	24,068
<b>Net book value</b>		
At 30 June 2014	-	-
At 30 June 2013	5,254	5,254

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

**4 Control**

The company is controlled by Halls and Keck Limited, the company's ultimate parent undertaking.