

Company Registration No. 05676336 (England and Wales)

ABACUS CONTRACT FURNITURE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

WEDNESDAY



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29/04/2009

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COMPANIES HOUSE

ABACUS CONTRACT FURNITURE LIMITED

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ABACUS CONTRACT FURNITURE LIMITED

INDEPENDENT AUDITORS' REPORT TO Abacus Contract Furniture Limited UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Abacus Contract Furniture Limited for the year ended 30 June 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Hazlewoods LLP

Hazlewoods LLP

Chartered Accountants

Registered Auditor

22 April 09.

Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

ABACUS CONTRACT FURNITURE LIMITED

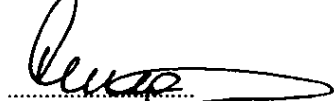
ABBREVIATED BALANCE SHEET

As at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		22,923		21,121
Current assets					
Stocks		8,250		5,275	
Debtors		77,644		68,532	
Cash at bank and in hand		27,640		25,144	
		113,534		98,951	
Creditors: amounts falling due within one year	3	(117,954)		(52,012)	
Net current (liabilities)/assets			(4,420)		46,939
Total assets less current liabilities			18,503		68,060
Creditors: amounts falling due after more than one year	4		(6,899)		(8,013)
			11,604		60,047
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			11,602		60,045
Shareholders' funds			11,604		60,047

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22/4/09



J H H Keck

Director

ABACUS CONTRACT FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 June 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% of cost.
Fixtures, fittings & equipment	25% of cost.
Motor vehicles	25% of cost.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

In accordance with Financial Reporting Standard ("FRS") 19 Deferred Tax, full provision is made for deferred tax arising from timing differences between the differing treatment of certain items for taxation and accounting purposes. The provision is calculated at the rates of taxation at which it is estimated the liability will arise and is not discounted. No provision is made in respect of timing differences arising from the sale of fixed assets unless there is a commitment to the disposal of the assets at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider there to be suitable taxable profits from which the underlying timing differences can be deducted.

ABACUS CONTRACT FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 June 2008

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2007	22,818
Exchange differences	10,051
	<hr/>
At 30 June 2008	32,869
	<hr/>
Depreciation	
At 1 July 2007	1,697
Exchange differences	2,717
Charge for the period	5,532
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At 30 June 2008	9,946
	<hr/>
Net book value	
At 30 June 2008	22,923
	<hr/> <hr/>
At 30 June 2007	21,121
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,060 (2007 - £3,875).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £6,899 (2007 - £8,013).

5 Share capital

	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

ABACUS CONTRACT FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 June 2008

6 Ultimate parent company

The immediate and only holding company is Halls and Keck Limited, a company incorporated in England and Wales.