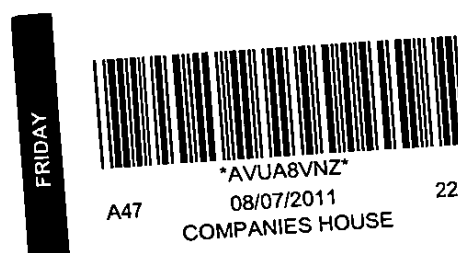


Company Registration No. 05676078 (England and Wales)

C FOR C LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



C FOR C LIMITED

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C FOR C LIMITED

INDEPENDENT AUDITORS' REPORT TO C FOR C LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of C For C Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mr Mark Finch ACA FCCA (Senior Statutory Auditor)
for and on behalf of McPhersons CFG Limited

Chartered Accountants
Statutory Auditor

23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

C FOR C LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		49,095		15,543
Current assets					
Debtors		290,394		128,161	
Cash at bank and in hand		368,216		668,748	
		<u>658,610</u>		<u>796,909</u>	
Creditors: amounts falling due within one year		<u>(265,678)</u>		<u>(195,231)</u>	
Net current assets			<u>392,932</u>		<u>601,678</u>
Total assets less current liabilities			442,027		617,221
Creditors: amounts falling due after more than one year	3		<u>(600,000)</u>		<u>(300,000)</u>
			<u>(157,973)</u>		<u>317,221</u>
Capital and reserves					
Called up share capital	4	1,485,090		1,462,090	
Share premium account		420,750		420,750	
Profit and loss account		<u>(2,063,813)</u>		<u>(1,565,619)</u>	
Shareholders' funds			<u>(157,973)</u>		<u>317,221</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 12/05/2011


Mr C N M James OBE
Director

Company Registration No 05676078

C FOR C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared under the going concern basis. The company has suffered losses in the first years of trading as the company is in the process of establishing its clientele base and, as expected, the trading income generated during this early period is not sufficient to cover the company's overheads. However, in addition to improved trading since the balance sheet and significant funds held, the shareholders have agreed to provide a standby debt facility of £520,000 to ensure the company continues as a going concern.

1.2 Turnover

Turnover represents amounts receivable for professional fees and expenses recharged net of VAT and trade discounts. Uninvoiced work undertaken for customers at the year end is accrued at full retail value.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings, office & computer equipment	25-33% straight line
Motor vehicles	50% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

C FOR C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	26,091
Additions	51,843
	<hr/>
At 31 December 2010	77,934
	<hr/>
Depreciation	
At 1 January 2010	10,549
Charge for the year	18,290
	<hr/>
At 31 December 2010	28,839
	<hr/>
Net book value	
At 31 December 2010	49,095
	<hr/>
At 31 December 2009	15,543
	<hr/>

3 Creditors: amounts falling due after more than one year

2010	2009
£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	600,000	300,000
	<hr/>	<hr/>

4 Share capital

2010	2009
£	£

Allotted, called up and fully paid

1,485,090 Ordinary shares of £1 each	1,485,090	1,462,090
	<hr/>	<hr/>

During the year an additional 23,000 £1 ordinary shares were issued at par