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Registration number 5675168 (England and Wales)

WILLMOTTS (LONDON) LIMITED
(FORMERLY BACKBRONZE LIMITED)
DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE PERIOD FROM 1 FEBRUARY 2007
TO 31 DECEMBER 2007



WILLMOTTS (LONDON) LIMITED
OFFICERS AND ADVISERS

Directors	J Naish
	D Corby
	S B Hanton
	S Sadiq
Secretary	J Naish
Registered office	Willmotts House 12 Blacks Road Hammersmith London W6 9EU
Accountants	Harmer Slater Chartered Accountants Salatin House 19 Cedar Road Sutton, Surrey SM2 5DA

WILLMOTTS (LONDON) LIMITED
DIRECTORS' REPORT FOR THE PERIOD FROM 1 FEBRUARY 2007
TO 31 DECEMBER 2007

The directors present their report and the financial statements for the period from 1 February 2007 to 31 December 2007

Principal activity

The principal activity of the company during the year was that of investment holding company

Change of name

The company changed its name from Backbronze Limited to Willmotts (London) Limited on 10 July 2007

Directors

The directors who held office during the period were as follows

- J Naish (appointed 21 May 2007)
- G Sorrell (resigned 21 May 2007)
- D Corby (appointed 21 May 2007)
- S B Hanton (appointed 21 May 2007)
- S Sadiq (appointed 21 May 2007)

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 9 October 2008 and signed on its behalf by



J Naish
Company Secretary

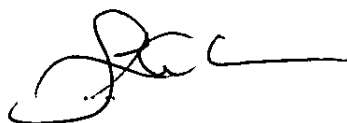
WILLMOTTS (LONDON) LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2007

		31 Dec 07	31 Jan 07
	Note	£	£
Fixed assets			
Investments	2	1,407,000	-
Current assets			
Debtors	3	389	1
Creditors: Amounts falling due within one year	4	(1,406,390)	-
Net current (liabilities)/assets		<u>(1,406,001)</u>	<u>1</u>
Net assets		<u>999</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	999	1
Profit and loss reserve		-	-
Equity shareholders' funds	6	<u>999</u>	<u>1</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

For the financial period ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved and authorised for issue by the Board of directors on 9 October 2008 and signed on its behalf by



S B Hanton
Director

The notes on pages 4 to 7 form an integral part of these financial statements

WILLMOTTS (LONDON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 FEBRUARY 2007
TO 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Going concern

The financial statements have been prepared under the going concern concept on the basis that Willmotts (Ealing) Limited has provided a guarantee that it will not seek repayment of the loan due to it as long as there is a net current liability position on the Balance Sheet

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding period is set out below

Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

WILLMOTTS (LONDON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 FEBRUARY 2007
TO 31 DECEMBER 2007

(CONTINUED)

2 INVESTMENTS

	Shares in associated company £
Cost	
Additions	<u>1,407,000</u>
Net book value	
As at 31 December 2007	<u><u>1,407,000</u></u>

The company holds more than 20% of the share capital of the following company

	Country of incorporation	Principal activity	Class	%	Year end
Associated holdings					
Willmotts Holding Company Limited	England & Wales	Holding company	Ordinary	45	31 December 2007

	Capital & reserves £	Profit/(loss) for the year £
Associated holdings		
Willmotts Holding Company Limited	<u>377,835</u>	<u>9,397</u>

3 DEBTORS

	31 Dec 07 £	31 Jan 07 £
Called up share capital not paid	<u>389</u>	<u>1</u>

WILLMOTTS (LONDON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 FEBRUARY 2007
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(CONTINUED)

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Dec 07 £	31 Jan 07 £
Amount due to associated company	1,375,969	-
Directors' current accounts	30,421	-
	<u>1,406,390</u>	<u>-</u>

5 SHARE CAPITAL

	31 Dec 07 £	31 Jan 07 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and called up		
Equity		
999 (31 Jan 07 - 1) Ordinary shares of £1 each	<u>999</u>	<u>1</u>
During the year 998 ordinary shares of £1 each were issued at par		

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 Dec 07 £	31 Jan 07 £
Loss for the period	-	-
New share capital subscribed	998	1
Net addition to shareholders' funds	<u>998</u>	<u>1</u>
Opening shareholders' funds	1	-
Closing shareholders' funds	<u>999</u>	<u>1</u>

WILLMOTTS (LONDON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

7 RELATED PARTIES

Related party transactions

During the year Willmotts (Ealing) Limited, a company owned by Willmotts Holding Company Limited, lent the company the sum of £1,411,774. At 31 December 2007 the company owed £1,375,969 to Willmotts (Ealing) Limited. This debt is unsecured, interest free and has no formal repayment schedule or fixed date of repayment.

Directors' current accounts

At 31 December 2007 the following amounts were owed by the company

	£
S Hanton	11,658
J Naish	11,658
D Corby	7,105