

**Registered Number 05674894**

**FIRST AMERICAN LTD**

**Abbreviated Accounts**

**31 January 2011**

## Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	0	103
Total fixed assets		0	103
<b>Current assets</b>			
Stocks		26,927	19,402
Cash at bank and in hand		214	10,410
Total current assets		<u>27,141</u>	<u>29,812</u>
<b>Creditors: amounts falling due within one year</b>		(53,115)	(43,625)
<b>Net current assets</b>		(25,974)	(13,813)
<b>Total assets less current liabilities</b>		<u>(25,974)</u>	<u>(13,710)</u>
<b>Creditors: amounts falling due after one year</b>		(4,126)	(10,000)
<b>Total net Assets (liabilities)</b>		(30,100)	(23,710)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(30,200)</u>	<u>(23,810)</u>
<b>Shareholders funds</b>		<u>(30,100)</u>	<u>(23,710)</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2011

And signed on their behalf by:

**Mr Leslie Jeeves, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31

January 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its director. Having considered all the information available, the director has reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements.

**Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 January 2010	598
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	<u>598</u>
Depreciation	
At 31 January 2010	495
Charge for year	103
on disposals	
At 31 January 2011	<u>598</u>
Net Book Value	
At 31 January 2010	103
At 31 January 2011	<u>0</u>

3 **Share capital**

2011	2010
£	£

Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100