

REGISTERED NUMBER 05674869 (England and Wales)

**ASHTREE RECYCLING LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2010**



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**ASHTREE RECYCLING LIMITED (REGISTERED NUMBER 05674869)**

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FOR THE YEAR ENDED 31ST JANUARY 2010**

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**ASHTREE RECYCLING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JANUARY 2010**

<b>DIRECTOR</b>	D Moxon
<b>SECRETARY</b>	E Morrison
<b>REGISTERED OFFICE:</b>	18 Northgate Sleaford Lincolnshire NG34 7BJ
<b>REGISTERED NUMBER</b>	05674869 (England and Wales)
<b>ACCOUNTANTS:</b>	Duncan & Toplis Chartered Accountants and Business Advisers 18 Northgate Sleaford Lincolnshire NG34 7BJ
<b>BANKERS</b>	Lloyds TSB Grantham Lincolnshire

**ASHTREE RECYCLING LIMITED (REGISTERED NUMBER 05674869)**

**ABBREVIATED BALANCE SHEET  
31ST JANUARY 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,500	3,000
Tangible assets	3	57,334	48,833
		<u>58,834</u>	<u>51,833</u>
<b>CURRENT ASSETS</b>			
Stocks		96,000	50,000
Debtors	4	76,624	47,994
Cash at bank and in hand		106	173
		<u>172,730</u>	<u>98,167</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>202,844</u>	<u>112,033</u>
<b>NET CURRENT LIABILITIES</b>		<u>(30,114)</u>	<u>(13,866)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,720</u>	<u>37,967</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>2,093</u>	<u>15,091</u>
<b>NET ASSETS</b>		<u><u>26,627</u></u>	<u><u>22,876</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	70,000	70,000
Profit and loss account		<u>(43,373)</u>	<u>(47,124)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>26,627</u></u>	<u><u>22,876</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ASHTREE RECYCLING LIMITED (REGISTERED NUMBER 05674869)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST JANUARY 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **27-10-10** and were signed by

A handwritten signature in black ink, appearing to be 'D Moxon', with a long horizontal line extending to the right.

D Moxon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention the validity of which depends upon future funding support from the director and is prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of waste product, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Office equipment and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stock is valued by the director at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date  
Deferred tax assets are not provided in the financial statements

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**ASHTREE RECYCLING LIMITED (REGISTERED NUMBER. 05674869)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2010**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st February 2009 and 31st January 2010	7,500
<b>AMORTISATION</b>	
At 1st February 2009	4,500
Charge for year	1,500
At 31st January 2010	6,000
<b>NET BOOK VALUE</b>	
At 31st January 2010	1,500
At 31st January 2009	3,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st February 2009	101,629
Additions	22,324
At 31st January 2010	123,953
<b>DEPRECIATION</b>	
At 1st February 2009	52,793
Charge for year	13,826
At 31st January 2010	66,619
<b>NET BOOK VALUE</b>	
At 31st January 2010	57,334
At 31st January 2009	48,836

**4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £2,271

**5 CREDITORS**

Creditors include an amount of £15,092 (2009 - £28,438) for which security has been given

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
70,000	Ordinary	£1	70,000	70,000

**ASHTREE RECYCLING LIMITED (REGISTERED NUMBER 05674869)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2010**

**7 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31st January 2010 and 31st January 2009

	2010	2009
	£	£
<b>D Moxon</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	28,234	-
Maximum balance outstanding during year	<u>32,814</u>	<u>-</u>

Interest has been charged on the overdrawn balance at the official rate