

REGISTERED NUMBER: 05674869 (England and Wales)

ASHTREE RECYCLING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009

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ASHTREE RECYCLING LIMITED (REGISTERED NUMBER: 05674869)

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FOR THE YEAR ENDED 31ST JANUARY 2009**

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ASHTREE RECYCLING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2009**

DIRECTOR:	D Moxon
SECRETARY:	E Morrison
REGISTERED OFFICE:	18 Northgate Sleaford Lincolnshire NG34 7BJ
REGISTERED NUMBER:	05674869 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis 18 Northgate Sleaford Lincolnshire NG34 7BJ
BANKERS:	Lloyds TSB Bank Plc Grantham Lincolnshire

ASHTREE RECYCLING LIMITED (REGISTERED NUMBER: 05674869)

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		3,000		4,500
Tangible assets	3		48,833		70,589
			<u>51,833</u>		<u>75,089</u>
CURRENT ASSETS					
Stocks		50,000		1,000	
Debtors	4	47,994		35,128	
Cash at bank and in hand		173		9,910	
		<u>98,167</u>		<u>46,038</u>	
CREDITORS					
Amounts falling due within one year	5	112,033		72,081	
NET CURRENT LIABILITIES			<u>(13,866)</u>		<u>(26,043)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,967		49,046
CREDITORS					
Amounts falling due after more than one year	5		15,091		28,438
NET ASSETS			<u>22,876</u>		<u>20,608</u>
CAPITAL AND RESERVES					
Called up share capital	6		70,000		70,000
Profit and loss account			<u>(47,124)</u>		<u>(49,392)</u>
SHAREHOLDERS' FUNDS			<u>22,876</u>		<u>20,608</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

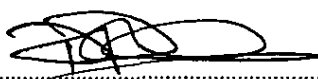
The notes form part of these abbreviated accounts

ASHTREE RECYCLING LIMITED (REGISTERED NUMBER: 05674869)

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20.11.09 and were signed by:


.....
D Moxon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention the validity of which depends upon future funding support from the director and is prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Office equipment and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued by the director at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are not provided in the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2009**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008 and 31st January 2009	7,500
AMORTISATION	
At 1st February 2008	3,000
Charge for year	1,500
At 31st January 2009	4,500
NET BOOK VALUE	
At 31st January 2009	3,000
At 31st January 2008	4,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008	117,109
Additions	970
Disposals	(16,450)
At 31st January 2009	101,629
DEPRECIATION	
At 1st February 2008	46,520
Charge for year	13,473
Eliminated on disposal	(7,197)
At 31st January 2009	52,796
NET BOOK VALUE	
At 31st January 2009	48,833
At 31st January 2008	70,589

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2008 - £1,363).

5. CREDITORS

Creditors include an amount of £28,438 (2008 - £40,783) for which security has been given.

ASHTREE RECYCLING LIMITED (REGISTERED NUMBER: 05674869)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2009**

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
70,000	Ordinary	£1	70,000	70,000

7. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st January 2009 and 31st January 2008:

	2009	2008
	£	£
Mrs D P Morrison		
Balance outstanding at start of year	5,452	-
Balance outstanding at end of year	-	5,452
Maximum balance outstanding during year	5,794	10,228

Interest has been charged on the overdrawn balance at the official rate.