

Registered Number 05674830

A.B.C. - TOP MIXER HIRE LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>582,965</u>	<u>597,583</u>
Total fixed assets		582,965	597,583
Current assets			
Stocks		109,740	
Debtors		108,424	31,412
Cash at bank and in hand			6,637
Total current assets		<u>218,164</u>	<u>38,049</u>
Creditors: amounts falling due within one year		(343,955)	(622,288)
Net current assets		(125,791)	(584,239)
Total assets less current liabilities		<u>457,174</u>	<u>13,344</u>
Creditors: amounts falling due after one year		(564,673)	
Total net Assets (liabilities)		(107,499)	13,344
Capital and reserves			
Called up share capital	3	2,502	2,502
Profit and loss account		<u>(110,001)</u>	<u>10,842</u>
Shareholders funds		<u>(107,499)</u>	<u>13,344</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2010

And signed on their behalf by:

P A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Stock is valued at the lower of cost and net realisable value. Hire Purchase and leasing commitments Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents net invoiced sales of goods excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2009	867,923
additions	108,994
disposals	(37,500)
revaluations	
transfers	
At 31 March 2010	<u>939,417</u>
Depreciation	
At 31 March 2009	270,340
Charge for year	93,143
on disposals	<u>(7,031)</u>
At 31 March 2010	<u>356,452</u>
Net Book Value	
At 31 March 2009	597,583
At 31 March 2010	<u>582,965</u>

3 Share capital

2010	2009
£	£

Authorised share capital:		
5000 A Ordinary of £1.00 each	5,000	5,000
Allotted, called up and fully paid:		
2502 A Ordinary of £1.00 each	2,502	2,502

4 Transactions with directors

Other long term creditors includes loans provided to the company by the director. No interest has been charged on these loans during the financial year. The director has provided personal guarantees to the bank as security for facilities.

4 Secured Creditors

The company has a fixed and floating charge over the assets of the company as security for facilities.