

Registered Number 05674830

A.B.C. - TOP MIXER HIRE LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	609,978	627,097
Total fixed assets		609,978	627,097
Current assets			
Stocks		38,074	15,580
Debtors		398,245	260,947
Total current assets		436,319	276,527
Creditors: amounts falling due within one year		(454,878)	(340,581)
Net current assets		(18,559)	(64,054)
Total assets less current liabilities		591,419	563,043
Creditors: amounts falling due after one year		(539,752)	(593,463)
Total net Assets (liabilities)		51,667	(30,420)
Capital and reserves			
Called up share capital		2,502	2,502
Profit and loss account		49,165	(32,922)
Shareholders funds		51,667	(30,420)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

P A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its short term liabilities using a bank overdraft facility and loans made by the director. No withdrawal of either facility is envisaged for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15.00% Straight Line
Vehicles	25.00% Reducing Balance
Equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	1,068,637
additions	70,081
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,138,718</u>
Depreciation	
At 31 March 2011	441,540
Charge for year	87,200
on disposals	
At 31 March 2012	<u>528,740</u>
Net Book Value	
At 31 March 2011	627,097
At 31 March 2012	<u>609,978</u>

Included within the net book value of £609,978 is £60,076 (2011 - £80,101) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £26,700 (2011 - £26,700).

2 Secured creditors

The company's banking facilities are secured with personal guarantees from the director and a fixed and floating charge over the assets of the company.