Registered Number 05674830

A.B.C. - TOP MIXER HIRE LIMITED

Abbreviated Accounts

31 March 2011

A.B.C. - TOP MIXER HIRE LIMITED **Registered Number 05674830**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		627,097		582,965
Total fixed assets			627,097		582,965
Current assets					
Stocks		15,580		109,740	
Debtors		260,947		108,424	
Total current assets		276,527		218,164	
Creditors: amounts falling due within one year		(340,581)		(343,956)	
Net current assets			(64,054)		(125,792)
Total assets less current liabilities			563,043		457,173
Creditors: amounts falling due after one year			(593,463)		(564,672)
Total net Assets (liabilities)			(30,420)		(107,499)
Capital and reserves					
Called up share capital			2,502		2,502
Profit and loss account			(32,922)		(110,001)
Shareholders funds			(30,420)		(107,499)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
P A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its short term liabilities using a bank overdraft facility and loans made by the director. No withdrawal of either facility is envisaged for the foreseeable future. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor vehicles	25.00% Reducing Balance
Office equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	930,042
additions	138,595
disposals	
revaluations	
transfers	
At 31 March 2011	1,068,637
Depreciation	
At 31 March 2010	347,077
Charge for year	94,463
on disposals	
At 31 March 2011	441,540
Net Book Value	
At 31 March 2010	582,965
At 31 March 2011	627,097

3 **Transactions with directors**

Included in other long term creditors are loans made by the director which amount to £472,703 (2010 - £462,469) at the balance sheet date. No interest has been charged on these amounts. The banking facilities are secured by personal guarantees provided by the director in addition to a fixed and floating charge over the company assets.