

REGISTERED NUMBER: 05674561 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

North East Toilet Cubicles Limited

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for the Year Ended 30 November 2018**

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DIRECTORS:

P I Bennions
Mrs J Bennions

REGISTERED OFFICE:

Green Street
Hartlepool
Cleveland
TS24 7LD

REGISTERED NUMBER:

05674561 (England and Wales)

ACCOUNTANTS:

Davies Tracey
Chartered Accountants and Business Advisers
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

Balance Sheet
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		240,851		210,904
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	26,482		21,472	
Cash at bank		331,602		280,291	
		358,584		302,263	
CREDITORS					
Amounts falling due within one year	6	116,967		125,306	
NET CURRENT ASSETS			241,617		176,957
TOTAL ASSETS LESS CURRENT LIABILITIES			482,468		387,861
PROVISIONS FOR LIABILITIES			7,762		2,072
NET ASSETS			474,706		385,789
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			474,704		385,787
SHAREHOLDERS' FUNDS			474,706		385,789

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2019 and were signed on its behalf by:

P I Bennions - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

North East Toilet Cubicles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2017	200,000	25,493	3,051	5,985	234,529
Additions	-	38,995	308	748	40,051
Disposals	-	(8,500)	-	-	(8,500)
At 30 November 2018	<u>200,000</u>	<u>55,988</u>	<u>3,359</u>	<u>6,733</u>	<u>266,080</u>
DEPRECIATION					
At 1 December 2017	-	17,663	1,711	4,251	23,625
Charge for year	-	7,462	387	449	8,298
Eliminated on disposal	-	(6,694)	-	-	(6,694)
At 30 November 2018	<u>-</u>	<u>18,431</u>	<u>2,098</u>	<u>4,700</u>	<u>25,229</u>
NET BOOK VALUE					
At 30 November 2018	<u>200,000</u>	<u>37,557</u>	<u>1,261</u>	<u>2,033</u>	<u>240,851</u>
At 30 November 2017	<u>200,000</u>	<u>7,830</u>	<u>1,340</u>	<u>1,734</u>	<u>210,904</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	26,482	21,005
Other debtors	-	467
	<u>26,482</u>	<u>21,472</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	53,251	58,417
Social security and other taxes	50,086	45,932
Directors' current accounts	1,278	11,495
Accrued expenses	12,352	9,462
	<u>116,967</u>	<u>125,306</u>

7. RELATED PARTY DISCLOSURES

At 30 November 2018 the company owed to it's directors £1,278 (2017: £11,495).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.