

Registration number 05673934 (England and Wales)

WILLMOTTS MANAGEMENT SERVICES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



WILLMOTTS MANAGEMENT SERVICES LIMITED
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WILLMOTTS MANAGEMENT SERVICES LIMITED
COMPANY INFORMATION

Directors S Sadiq

J Naish

Company secretary J Naish

Registered office 12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Harmer Slater Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

WILLMOTTS MANAGEMENT SERVICES LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and the unaudited financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company during the year under review was that of property management

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows

S Sadiq

J Naish

Small company provisions

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 30 May 2013 and signed on its behalf by



J Naish
Director

WILLMOTTS MANAGEMENT SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Turnover		52,351	42,766
Cost of sales		<u>(13,851)</u>	<u>(42,766)</u>
Operating profit		38,500	-
Tax on profit or loss on ordinary activities	3	<u>(7,700)</u>	-
Profit for the financial year	8	<u><u>30,800</u></u>	<u><u>-</u></u>

WILLMOTTS MANAGEMENT SERVICES LIMITED
(REGISTRATION NUMBER: 05673934)
BALANCE SHEET AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	4	7,700	-
Cash at bank		<u>1</u>	<u>1</u>
		7,701	1
Creditors. Amounts falling due within one year	5	<u>(7,700)</u>	<u>-</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	<u>1</u>	<u>1</u>

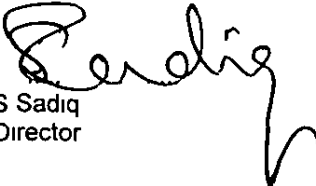
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the Board on 30 May 2013 and signed on its behalf by


S Sadiq
Director

WILLMOTTS MANAGEMENT SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the provision of services

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax
Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2011 nil)

3 TAXATION

Tax on profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	<u>7,700</u>	<u>-</u>

WILLMOTTS MANAGEMENT SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
(CONTINUED)

4 DEBTORS

	2012 £	2011 £
Amount owed by immediate parent undertaking	7,700	-
	<u>7,700</u>	<u>-</u>

5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Corporation tax	7,700	-
	<u>7,700</u>	<u>-</u>

6 SHARE CAPITAL

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary share of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 DIVIDENDS

	2012 £	2011 £
Dividends paid		
Current year interim dividend paid	30,800	-
	<u>30,800</u>	<u>-</u>

8 RESERVES

	Profit and loss account £
Profit for the year	30,800
Dividends	<u>(30,800)</u>
	<u>-</u>

WILLMOTTS MANAGEMENT SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
(CONTINUED)

9 RELATED PARTY TRANSACTIONS

The company has taken advantage of the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) which exempts wholly owned subsidiary undertakings from disclosing transactions with entities that are part of the group or investees of the group qualifying as related parties

10 CONTROL

The immediate parent company is Willmotts (Ealing) Ltd and the ultimate controlling party is Willmotts Corporation Limited