REGISTERED NUMBER: 05673488 (England and Wales)

Unaudited Financial Statements

for the Period

1st April 2021 to 28th February 2022

for

Rowlies (Pembrokeshire) Limited

Contents of the Financial Statements
for the Period 1st April 2021 to 28th February 2022

Rowlies (Pembrokeshire) Limited

Company Information
for the Period 1st April 2021 to 28th February 2022

DIRECTORS:	P G Ashton Mrs M S Ashton
SECRETARY:	Mrs M S Ashton
REGISTERED OFFICE:	Williamston House 7 Goat Street Haverfordwest Pembrokeshire SA61 1PX
REGISTERED NUMBER:	05673488 (England and Wales)

Abridged Balance Sheet
28th February 2022

		28.2.22		31.3.21	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		20,000		25,000
Tangible assets	5		100,684		123,874
			120,684		148,874
CURRENT ASSETS					
Stocks		5,000		4,000	
Debtors		25,000		34,475	
Cash at bank and in hand		159,082		123,432	
		189,082		161,907	
CREDITORS					
Amounts falling due within one year		110,918		100,447	
NET CURRENT ASSETS			78,164		61,460
TOTAL ASSETS LESS CURRENT LIABILITIES			198,848		210,334
CREDITORS					
Amounts falling due after more than one year			(52,777)		(75,727)
PROVISIONS FOR LIABILITIES			(19,130)		(23,522)
NET ASSETS			126,941		111,085
CAPITAL AND RESERVES					
Called up share capital			76		76
Retained earnings			126,865		111,009
SHAREHOLDERS' FUNDS			126,941		111,085

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
28th February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 28th February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd November 2022 and were signed on its behalf by:

P G Ashton - Director

Mrs M S Ashton - Director

Notes to the Financial Statements
for the Period 1st April 2021 to 28th February 2022

1. STATUTORY INFORMATION

Rowlies (Pembrokeshire) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its remaining useful life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 10 (2021 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st April 2021	
and 28th February 2022	100,000
AMORTISATION	
At 1st April 2021	75,000
Amortisation for period	5,000
At 28th February 2022	80,000
NET BOOK VALUE	
At 28th February 2022	20,000
At 31st March 2021	25,000

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st April 2021	209,069
Disposals	(16,680)
At 28th February 2022	192,389
DEPRECIATION	
At 1st April 2021	85,195
Charge for period	18,740
Eliminated on disposal	(12,230)
At 28th February 2022	91,705
NET BOOK VALUE	
At 28th February 2022	100,684
At 31st March 2021	123,874