REGISTERED NUMBER: 05673488 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

Rowlies (Pembrokeshire) Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2013

Rowlies (Pembrokeshire) Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:	P G Ashton Mrs M S Ashton
SECRETARY:	Mrs M S Ashton
REGISTERED OFFICE:	Williamston House 7 Goat Street Haverfordwest Pembrokeshire SA61 1PX
REGISTERED NUMBER:	05673488 (England and Wales)

Rowlies (Pembrokeshire) Limited (Registered number: 05673488)

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		65,000		70,000
Tangible assets	3		30,535		14,555
			95,535		84,555
CURRENT ASSETS					
Stocks		4,000		4,000	
Cash at bank and in hand		2,773		2,458	
		6,773		6,458	
CREDITORS					
Amounts falling due within one year		35,705		26,244	
NET CURRENT LIABILITIES			(28,932)		(19,786)
TOTAL ASSETS LESS CURRENT LIABILITIES			66,603		64,769
CAPITAL AND RESERVES					
Called up share capital	4		76		76
Profit and loss account			66,527		64,693
SHAREHOLDERS' FUNDS			66,603		64,769

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2013 and were signed on its behalf by:

P G Ashton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	
and 31 March 2013	100,000
AMORTISATION	
At 1 April 2012	30,000
Amortisation for year	5,000
At 31 March 2013	35,000
NET BOOK VALUE	
At 31 March 2013	65,000
At 31 March 2012	70,000

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	33,306
Additions	20,017
Disposals	(5,900)
At 31 March 2013	47,423
DEPRECIATION	
At 1 April 2012	18,751
Charge for year	2,637
Eliminated on disposal	(4,500)
At 31 March 2013	16,888
NET BOOK VALUE	
At 31 March 2013	30,535
At 31 March 2012	14,555

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
25	A Ordinary	£1	25	25
1	B Ordinary	£1	1	1
25	C Ordinary	£1	25	25
25	D Ordinary	£1	25	25
			76	76