

Registered Number 05673235

A Need 4 Speed Limited

Abbreviated Accounts

31 January 2009

A Need 4 Speed Limited

Registered Number 05673235

Company Information

Registered Office:

Harvestway House
28 High Street
Witney
Oxfordshire
OX28 6RA

Reporting Accountants:

Petersons

Harvestway House
28 High Street
Witney
Oxfordshire
OX28 6RA

A Need 4 Speed Limited

Registered Number 05673235

Balance Sheet as at 31 January 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		17,432		23,242
			<u>17,432</u>		<u>23,242</u>
Current assets					
Cash at bank and in hand		374		2	
Total current assets		<u>374</u>		<u>2</u>	
Creditors: amounts falling due within one year		(46,668)		(40,029)	
Net current assets (liabilities)			(46,294)		(40,027)
Total assets less current liabilities			<u>(28,862)</u>		<u>(16,785)</u>
Total net assets (liabilities)					
			<u>(28,862)</u>		<u>(16,785)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(28,863)		(16,786)
Shareholders funds			<u>(28,862)</u>		<u>(16,785)</u>

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- a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 07 May 2009

And signed on their behalf by:
G Marsh, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January
2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding valued added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fundamental Accounting Concept

The accounts are prepared under the going concern concept because the directors have agreed to postpone payment of the amounts due to them to ensure the company is in a position to meet its other financial obligations as and when they fall due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 31 January 2008	-	<u>27,210</u>
At 31 January 2009	-	<u>27,210</u>
Depreciation		
At 31 January 2008		3,968
Charge for year	-	<u>5,810</u>
At 31 January 2009	-	<u>9,778</u>
Net Book Value		
At 31 January 2008		23,242
At 31 January 2009	-	<u>17,432</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
250000 Ordinary shares of £1 each	250,000	250,000
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1