

**DIRECTORS REPORT**

The Director hereby submits the Annual Report and Accounts of the Company for the period ended 31st January 2007

The Director holding office during the period and his interests in the Share Capital of the Company were as follows

		No of shares held
		31 01 07
C A Bartlett	(Appointed 13 01 2006)	1

During the financial period the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Director personally without any right to reimbursement. There are no plans for the Company to commence trading.

Signed on behalf of the board

Secretary

BALANCE SHEET AS AT 31ST JANUARY 2007

	2007
CURRENT ASSETS	
Cash at bank and in hand	£2 ==
CAPITAL AND RESERVES	
Authorised Share Capital - ordinary shares of £1 00 each	£100 ===
Issued and fully paid Share Capital - ordinary shares of £1 00 each	£2 ==

The exemption conferred by section 249A(1) of the Companies Act 1985 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that

- (i) the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company
- (iii) they safeguard the assets of the company and hence take reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the board of Directors on 14-06-07

Signed on behalf of the board

Director