

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
OPERANT RISK MANAGEMENT LTD**



V Drought & Co Limited
Chartered Certified Accountants
And Registered Auditors
218 Downs Barn Boulevard
Downs Barn
Milton Keynes
MK14 7QH

OPERANT RISK MANAGEMENT LTD

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OPERANT RISK MANAGEMENT LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR:	Mr M K Mooney
SECRETARY:	DR A E Sorman Mooney
REGISTERED OFFICE:	Rose Cottage Main Street Hoggeston Buckingham MK18 3LQ
REGISTERED NUMBER:	05671874
ACCOUNTANTS:	V Drought & Co Limited Chartered Certified Accountants And Registered Auditors 218 Downs Barn Boulevard Downs Barn Milton Keynes MK14 7QH

OPERANT RISK MANAGEMENT LTD

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2013

The director presents his report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of risk management and consultation

DIRECTOR

Mr M K Mooney held office during the whole of the period from 1 April 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mr M K Mooney - Director

Date

27/6/13

OPERANT RISK MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2013

	Notes	31 3 13 £	31 3 12 £
TURNOVER		10,648	10,903
Administrative expenses	-	4,023	3,414
OPERATING PROFIT	2	6,625	7,489
Interest receivable and similar income		1	1
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,626	7,490
Tax on profit on ordinary activities	3	1,328	1,520
PROFIT FOR THE FINANCIAL YEAR		5,298	5,970

The notes form part of these financial statements

OPERANT RISK MANAGEMENT LTD (REGISTERED NUMBER: 05671874)

**BALANCE SHEET
31 MARCH 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	5		299		398
CURRENT ASSETS					
Debtors	6	1,102		3,319	
Cash at bank		8,638		8,891	
		<u>9,740</u>		<u>12,210</u>	
CREDITORS					
Amounts falling due within one year	7	<u>3,285</u>		<u>3,652</u>	
NET CURRENT ASSETS			<u>6,455</u>		<u>8,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,754</u>		<u>8,956</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>6,753</u>		<u>8,955</u>
SHAREHOLDERS' FUNDS			<u>6,754</u>		<u>8,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 27/6/13 and were signed by

Mr M K Mooney - Director 

The notes form part of these financial statements

OPERANT RISK MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 13	31 3 12
	£	£
Depreciation - owned assets	99	132
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 13	31 3 12
	£	£
Current tax		
UK corporation tax	1,328	1,520
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	1,328	1,520
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 3 13	31 3 12
	£	£
Interim	7,500	7,000
	<u> </u>	<u> </u>

OPERANT RISK MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2013

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2012 and 31 March 2013	1,101
DEPRECIATION	
At 1 April 2012	703
Charge for year	99
At 31 March 2013	802
NET BOOK VALUE	
At 31 March 2013	299
At 31 March 2012	398

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Trade debtors	1,102	3,319

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Taxation and social security	1,711	2,139
Other creditors	1,574	1,513
	3,285	3,652

8 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	31 3 13 £	31 3 12 £
1	Share capital 1	£1	1	1

9 RESERVES

	Profit and loss account £
At 1 April 2012	8,955
Profit for the year	5,298
Dividends	(7,500)
At 31 March 2013	6,753

OPERANT RISK MANAGEMENT LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

10 ULTIMATE CONTROLLING PARTY

The company is under the control of Mr M Mooney who holds 100% of the issued ordinary share capital

OPERANT RISK MANAGEMENT LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF OPERANT RISK MANAGEMENT LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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Date 2/7/2013