

REGISTERED NUMBER: 05671510 (England and Wales)

**Audited Financial Statements**  
**for the Year Ended 31 January 2017**  
**for**  
**2020 Delivery Limited**

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COMPANIES HOUSE

**2020 Delivery Limited (Registered number: 05671510)**

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**for the Year Ended 31 January 2017**

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**2020 Delivery Limited**

**Company Information**  
**for the Year Ended 31 January 2017**

**DIRECTORS:**

R Cake  
C Cake  
M Meredith  
Sir I J Carruthers  
C Bradley  
J D Chappell

**REGISTERED OFFICE:**

7th Floor  
Dean Bradley House  
52 Horseferry Road  
London  
SW1P 2AF

**REGISTERED NUMBER:**

05671510 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Zara Dunster ACA

**AUDITORS:**

CAAS  
Chartered Accountants & Statutory Auditors  
Suite 203, 2nd Floor  
China House  
401 Edgware Road  
London  
NW2 6GY

**2020 Delivery Limited (Registered number: 05671510)**

**Balance Sheet**  
**31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		70,865		79,255
<b>CURRENT ASSETS</b>					
Debtors	5	1,176,597		756,556	
Cash at bank		1,406,824		568,202	
		<u>2,583,421</u>		<u>1,324,758</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	1,536,512		819,516	
		<u>1,536,512</u>		<u>819,516</u>	
<b>NET CURRENT ASSETS</b>			<u>1,046,909</u>		<u>505,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,117,774</u></u>		<u><u>584,497</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,105		1,062
Share premium			190,464		163,978
Retained earnings			926,205		419,457
			<u>1,117,774</u>		<u>584,497</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,117,774</u></u>		<u><u>584,497</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th June 2017 and were signed on its behalf by:



R Cole - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

2020 Delivery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The company transitioned to FRS 102 Section 1A on 1 February 2015. No transitional adjustments were required in equity or profit and loss.

**Turnover**

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT. The revenue is recognised by reference to the stage of completion of the project.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- Over the term of the lease
Improvements integral to property	- Over the term of the lease
Plant and machinery	- 20% straight line basis
Fixtures and fittings	- 20% straight line basis
Computer equipment	- 33.33% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over lease terms.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Trade debtors**

Trade debtors are carried at original net invoice amount less an estimate for doubtful debts. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2017**

**2. ACCOUNTING POLICIES - continued**

**Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29.

**4. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Improvements integral to property £	Plant and machinery £
<b>COST</b>			
At 1 February 2016	41,077	14,855	18,756
At 31 January 2017	41,077	14,855	18,756
<b>DEPRECIATION</b>			
At 1 February 2016	12,778	7,675	9,690
Charge for year	12,324	2,971	3,751
Eliminated on disposal	-	-	-
At 31 January 2017	25,102	10,646	13,441
<b>NET BOOK VALUE</b>			
At 31 January 2017	15,975	4,209	5,315
At 31 January 2016	28,299	7,180	9,066
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2016	12,520	92,190	179,398
Additions	-	34,108	34,108
Disposals	(581)	(33,266)	(33,847)
At 31 January 2017	11,939	93,032	179,659
<b>DEPRECIATION</b>			
At 1 February 2016	7,690	62,310	100,143
Charge for year	2,199	21,253	42,498
Eliminated on disposal	(581)	(33,266)	(33,847)
At 31 January 2017	9,308	50,297	108,794
<b>NET BOOK VALUE</b>			
At 31 January 2017	2,631	42,735	70,865
At 31 January 2016	4,830	29,880	79,255

**2020 Delivery Limited (Registered number: 05671510)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade debtors	1,056,624	659,418
Other debtors	435	1,641
Prepayments and accrued income	119,538	95,497
	<u>1,176,597</u>	<u>756,556</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade creditors	624,327	167,779
Tax	281,442	120,322
Social security and other taxes	46,476	38,682
VAT	76,372	87,524
Other creditors	61,405	84,018
Directors' current accounts	73,671	-
Accrued expenses	372,819	321,191
	<u>1,536,512</u>	<u>819,516</u>

Within the accrued expenses balance there is deferred income totalling £149,005 (2016: £127,537).

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Zara Dunster ACA (Senior Statutory Auditor)  
for and on behalf of CAAS

26/07/2017

**9. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.