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Report of the Directors and
Financial Statements
for the Year Ended 31 January 2009
for
2020 Delivery Limited

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2020 Delivery Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2009**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Trading and Profit and Loss Account	11

2020 Delivery Limited
Company Information
for the Year Ended 31 January 2009

DIRECTORS: R Cake
D Seymour
Dr P D Shepley Bate
Mrs C Cake

SECRETARY: H J Glasstone

REGISTERED OFFICE: Second Floor
Cardiff House
Tilling Road
London
NW2 1LJ

REGISTERED NUMBER: 5671510 (England and Wales)

AUDITORS: CAAS Chartered Accountants
Registered Auditors
118-120 Kenton Road
Harrow
Middlesex
HA3 8AL

2020 Delivery Limited

Report of the Directors
for the Year Ended 31 January 2009

The directors present their report with the financial statements of the company for the year ended 31 January 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Business Consultancy.

DIVIDENDS

Interim dividends totalling £17,223 per share were paid to R Cake, D Seymour and P Shepley Bate during the year. C Cake was paid dividends of £6,000 per share following waivers for the balance of £11,223. The directors do not recommend the payment of a final dividend.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2008 to the date of this report.

R Cake
D Seymour
Dr P D Shepley Bate
Mrs C Cake

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made charitable donations of £5,900 in the current year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, CAAS Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

2020 Delivery Limited
Report of the Directors
for the Year Ended 31 January 2009

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read "Russell Cole". The signature is written in a cursive style with a large initial 'R'.

R Cole - Director

29 May 2009

Report of the Independent Auditors to the Shareholders of
2020 Delivery Limited

We have audited the financial statements of 2020 Delivery Limited for the year ended 31 January 2009 on pages six to ten. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note twelve to the financial statements.

Report of the Independent Auditors to the Shareholders of
2020 Delivery Limited

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 January 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.

CAAS

CAAS Chartered Accountants
Registered Auditors
118-120 Kenton Road
Harrow
Middlesex
HA3 8AL

Date:17/6/2009.....

2020 Delivery Limited

Profit and Loss Account
for the Year Ended 31 January 2009

	Notes	31.1.09 £	31.1.08 £
TURNOVER		1,476,247	898,352
Cost of sales		<u>122,710</u>	<u>16,185</u>
GROSS PROFIT		1,353,537	882,167
Administrative expenses		<u>897,304</u>	<u>420,829</u>
OPERATING PROFIT	2	456,233	461,338
Interest receivable and similar income		<u>5,028</u>	<u>3,184</u>
		461,261	464,522
Interest payable and similar charges		<u>-</u>	<u>23</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		461,261	464,499
Tax on profit on ordinary activities	3	<u>111,970</u>	<u>113,283</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>349,291</u>	<u>351,216</u>

The notes form part of these financial statements

2020 Delivery Limited

Balance Sheet
31 January 2009

	Notes	31.1.09 £	£	31.1.08 £	£
FIXED ASSETS					
Tangible assets	5		14,600		12,584
CURRENT ASSETS					
Debtors	6	333,084		213,521	
Cash at bank		<u>123,910</u>		<u>128,441</u>	
		456,994		341,962	
CREDITORS					
Amounts falling due within one year	7	<u>278,350</u>		<u>234,248</u>	
NET CURRENT ASSETS			<u>178,644</u>		<u>107,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>193,244</u>		<u>120,298</u>
CAPITAL AND RESERVES					
Called up share capital	9		18		18
Share premium	10		2,596		2,596
Profit and loss account	10		<u>190,630</u>		<u>117,684</u>
SHAREHOLDERS' FUNDS			<u>193,244</u>		<u>120,298</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 29 May 2009 and were signed on its behalf by:



R Cade - Director

The notes form part of these financial statements

2020 Delivery Limited

Notes to the Financial Statements
for the Year Ended 31 January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents fees receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 25% on reducing balance
Equipment	- 33.33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.09	31.1.08
	£	£
Depreciation - owned assets	8,246	4,470
Loss on disposal of fixed assets	2,340	-
Auditors' remuneration	2,750	2,500
Pension costs	<u>25,487</u>	<u>9,769</u>
Directors' emoluments and other benefits etc	<u>270,192</u>	<u>141,032</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>4</u>	<u>4</u>
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3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.09	31.1.08
	£	£
Current tax:		
UK corporation tax	<u>111,970</u>	<u>113,283</u>
Tax on profit on ordinary activities	<u>111,970</u>	<u>113,283</u>

2020 Delivery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2009**

4. DIVIDENDS		
	31.1.09	31.1.08
	£	£
Ordinary shares of £1 each		
Final	-	233,532
Interim	<u>276,344</u>	<u>-</u>
	<u>276,344</u>	<u>233,532</u>
 5. TANGIBLE FIXED ASSETS		
		Plant and machinery etc £
COST		
At 1 February 2008		19,005
Additions		12,603
Disposals		<u>(3,908)</u>
At 31 January 2009		<u>27,700</u>
DEPRECIATION		
At 1 February 2008		6,422
Charge for year		8,246
Eliminated on disposal		<u>(1,568)</u>
At 31 January 2009		<u>13,100</u>
NET BOOK VALUE		
At 31 January 2009		<u>14,600</u>
At 31 January 2008		<u>12,583</u>
 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.1.09	31.1.08
	£	£
Trade debtors	130,174	88,394
Other debtors	<u>202,910</u>	<u>125,127</u>
	<u>333,084</u>	<u>213,521</u>
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.1.09	31.1.08
	£	£
Trade creditors	38,637	8,909
Taxation and social security	153,732	144,116
Other creditors	<u>85,981</u>	<u>81,223</u>
	<u>278,350</u>	<u>234,248</u>

2020 Delivery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2009**

8. OPERATING LEASE COMMITMENTS

The company has operating lease commitments as shown below:

	31.1.09	31.1.08
	£	£
Expiring:		
Within one year	-	18,000
Between one and five years	<u>40,000</u>	<u>-</u>
	<u>40,000</u>	<u>18,000</u>

9. CALLED UP SHARE CAPITAL

Authorised:			31.1.09	31.1.08
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			31.1.09	31.1.08
Number:	Class:	Nominal value:	£	£
18	Ordinary	£1	<u>18</u>	<u>18</u>

10. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 February 2008	117,683	2,596	120,279
Profit for the year	349,291		349,291
Dividends	<u>(276,344)</u>		<u>(276,344)</u>
At 31 January 2009	<u>190,630</u>	<u>2,596</u>	<u>193,226</u>

11. RELATED PARTY DISCLOSURES

The directors are considered to be the controlling related parties.

There were no related party transactions except as disclosed elsewhere in the financial statements.

12. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.