

ACCELERO DIGITAL SOLUTIONS LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR



ACCELERO DIGITAL SOLUTIONS LIMITED (REGISTERED NUMBER: 05670986)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACCELERO DIGITAL SOLUTIONS LIMITED

Company Information for the Year Ended 31 March 2016

DIRECTORS:

K T Jones
R A J Gaze

REGISTERED OFFICE:

Unit 2 Bridgend Business Centre
Bennett Street
Bridgend Industrial Estate
Bridgend
Mid Glamorgan
CF31 3SH

REGISTERED NUMBER:

05670986 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

ACCELERO DIGITAL SOLUTIONS LIMITED (REGISTERED NUMBER: 05670986)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	2,655	8,072
		<u>2,655</u>	<u>8,072</u>
CURRENT ASSETS			
Debtors		306,713	215,261
Cash at bank and in hand		44,487	37,844
		<u>351,200</u>	<u>253,105</u>
CREDITORS			
Amounts falling due within one year	4	(496,239)	(399,501)
NET CURRENT LIABILITIES		<u>(145,039)</u>	<u>(146,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(142,384)	(138,324)
CREDITORS			
Amounts falling due after more than one year	4	(2,105)	(4,756)
PROVISIONS FOR LIABILITIES		-	(906)
ACCRUALS AND DEFERRED INCOME		-	(1,024)
NET LIABILITIES		<u>(144,489)</u>	<u>(145,010)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,600	1,600
Profit and loss account		(146,089)	(146,610)
SHAREHOLDERS' FUNDS		<u>(144,489)</u>	<u>(145,010)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/12/16 and were signed on its behalf by:

.....
K T Jones - Director

The notes form part of these abbreviated accounts

ACCELERO DIGITAL SOLUTIONS LIMITED (REGISTERED NUMBER: 05670986)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The directors have considered the assets and liabilities of the company and are of the opinion that the company will continue to meet its liabilities as they fall due, with the financial support of its parent company. The directors are satisfied that the company is a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services from ordinary activities, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets consist of development costs. These are held at cost and amortised over the period the company expects to derive economic benefit from them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful lives of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	18,783
AMORTISATION	
At 1 April 2015	
and 31 March 2016	18,783
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	99,758
DEPRECIATION	
At 1 April 2015	91,686
Charge for year	5,417
At 31 March 2016	97,103
NET BOOK VALUE	
At 31 March 2016	2,655
At 31 March 2015	8,072

4. CREDITORS

Creditors include an amount of £6,174 (31.3.15 - £10,244) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,600	Ordinary	£1	1,600	1,600

6. ULTIMATE PARENT COMPANY

The ultimate parent company is KWR Technologies Limited, a company incorporated in the United Kingdom. There is no ultimate controlling party.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, personal guarantees of £30,000 were in place from the directors Mr K Jones and Mr R Gaze to secure the bank overdraft facility.