

REGISTERED NUMBER 05670986 (England and Wales)

**ACCELERO DIGITAL SOLUTIONS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

THURSDAY



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17/10/2013
COMPANIES HOUSE

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for the Year Ended 31 March 2013**

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ACCELERQ DIGITAL SOLUTIONS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTORS:

W Crompton
K T Jones
R A J Gaze

SECRETARY:

W Crompton

REGISTERED OFFICE:

Unit 2 Bridgend Business Centre
Bennett Street
Bridgend Industrial Estate
Bridgend
CF31 3SH

REGISTERED NUMBER:

05670986 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court, Main Avenue
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Pontypridd
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CF37 5YR

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	31 3 13 £	31 3 12 £
FIXED ASSETS			
Intangible assets	2	1	12,683
Tangible assets	3	45,689	37,043
		<u>45,690</u>	<u>49,726</u>
CURRENT ASSETS			
Debtors		292,190	188,232
Cash at bank and in hand		20	92
		<u>292,210</u>	<u>188,324</u>
CREDITORS			
Amounts falling due within one year	4	(285,435)	(155,837)
NET CURRENT ASSETS		<u>6,775</u>	<u>32,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,465	82,213
CREDITORS			
Amounts falling due after more than one year	4	(31,571)	(60,625)
PROVISIONS FOR LIABILITIES		(2,071)	(2,956)
ACCRUALS AND DEFERRED INCOME		<u>(12,849)</u>	<u>(7,008)</u>
NET ASSETS		<u>5,974</u>	<u>11,624</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,600	1,600
Profit and loss account		4,374	10,024
SHAREHOLDERS' FUNDS		<u>5,974</u>	<u>11,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19/09/2013 and were signed on its behalf by



W Crompton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services from ordinary activities, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of nil years

Intangible assets

Intangible assets consist of development costs. These are held at cost and amortised over the period the company expects to derive economic benefit from them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 50% on cost, 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful lives of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	12,683
Additions	6,100
	<hr/>
At 31 March 2013	18,783
	<hr/>
AMORTISATION	
Amortisation for year	18,782
	<hr/>
At 31 March 2013	18,782
	<hr/>
NET BOOK VALUE	
At 31 March 2013	1
	<hr/> <hr/>
At 31 March 2012	12,683
	<hr/> <hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	69,506
Additions	26,945
	<hr/>
At 31 March 2013	96,451
	<hr/>
DEPRECIATION	
At 1 April 2012	32,463
Charge for year	18,299
	<hr/>
At 31 March 2013	50,762
	<hr/>
NET BOOK VALUE	
At 31 March 2013	45,689
	<hr/> <hr/>
At 31 March 2012	37,043
	<hr/> <hr/>

4 CREDITORS

Creditors include an amount of £59,445 (31 3 12 - £85,139) for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

5 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 3 13 £	31 3 12 £
735	Ordinary A	£1	735	735
623	Ordinary B	£1	623	623
239	Ordinary C	£1	239	239
1	Ordinary D	£1	1	1
1	Ordinary E	£1	1	1
1	Ordinary F	£1	1	1
			<u>1,600</u>	<u>1,600</u>

6 ULTIMATE PARENT COMPANY

The ultimate parent company is KWR Technologies Limited, a company incorporated in the United Kingdom
There is no ultimate controlling party

7 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	31 3 13 £	31 3 12 £
K T Jones		
Balance outstanding at start of year	47,790	48,070
Amounts advanced	53,791	68,444
Amounts repaid	(53,840)	(68,724)
Balance outstanding at end of year	<u>47,741</u>	<u>47,790</u>
R A J Gaze		
Balance outstanding at start of year	(832)	(745)
Amounts advanced	24,853	33,048
Amounts repaid	(24,021)	(33,135)
Balance outstanding at end of year	<u>-</u>	<u>(832)</u>
W Crompton		
Balance outstanding at start of year	52	(63)
Amounts advanced	36,849	48,040
Amounts repaid	(36,901)	(47,925)
Balance outstanding at end of year	<u>-</u>	<u>52</u>

The loan to the director bears no interest and has no fixed repayment terms

The directors Mr K Jones, Mr W Crompton and Mr R Gaze have given personal guarantees of £30,000 to secure the bank overdraft facility