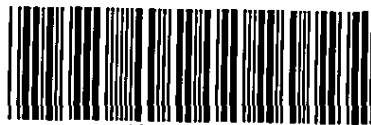


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 10 JANUARY 2006 TO 31 JANUARY 2007**  
**FOR**  
**A & C PIPELINE LTD**

THURSDAY



A39      \*A3QGDUH7\*      217  
08/11/2007  
COMPANIES HOUSE

**A & C PIPELINE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 10 JANUARY 2006 TO 31 JANUARY 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**A & C PIPELINE LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 10 JANUARY 2006 TO 31 JANUARY 2007**

**DIRECTORS:**

A J France  
C F Fisher

**SECRETARY:**

A J France

**REGISTERED OFFICE:**

16 Bennett Avenue  
Woodsetton  
Dudley  
West Midlands  
DY1 4NX

**REGISTERED NUMBER:**

5670710 (England and Wales)

**ACCOUNTANTS:**

Woodall Davies & Bache  
Chartered Certified Accountants  
143 High Street  
Rowley Regis  
West Midlands  
B65 0EA

**A & C PIPELINE LTD**

**ABBREVIATED BALANCE SHEET**

**31 JANUARY 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1,615
<b>CURRENT ASSETS</b>			
Debtors		28,574	
Cash at bank and in hand		8,899	
		<u>37,473</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>36,267</u>	
<b>NET CURRENT ASSETS</b>			<u>1,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>2,821</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1,000
Profit and loss account			<u>1,821</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,821</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8th November 2007 and were signed on its behalf by



A J France - Director

The notes form part of these abbreviated accounts

**A & C PIPELINE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 10 JANUARY 2006 TO 31 JANUARY 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery            - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	2,020
At 31 January 2007	<u>2 020</u>
<b>DEPRECIATION</b>	
Charge for period	405
At 31 January 2007	<u>405</u>
<b>NET BOOK VALUE</b>	
At 31 January 2007	<u><u>1,615</u></u>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

1,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period