

GBM PLUMBING & BUILDING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

REGISTERED NUMBER 5670535

MONDAY



A3LTAORM

A20

01/12/2014

#125

COMPANIES HOUSE

GBM PLUMBING & BUILDING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GBM PLUMBING & BUILDING LIMITED

REGISTERED NUMBER 5670535

ABBREVIATED BALANCE SHEET

31ST MARCH 2014

	Notes	£	£	2013 £	£
Fixed assets					
Tangible assets	2		221		-
Current assets					
Stocks		1,376		1,550	
Debtors		5,908		243	
Cash at bank and in hand		2,572		6,279	
		<u>9,856</u>		<u>8,072</u>	
Creditors: amounts falling due within one year		<u>(9,871)</u>		<u>(7,885)</u>	
Net current (liabilities)/assets			<u>(15)</u>		<u>187</u>
Total assets less current liabilities			206		187
Provisions for liabilities and charges			-		-
Net assets			<u>206</u>		<u>187</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			106		87
Shareholders' funds			<u>206</u>		<u>187</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477 (1) of the Companies Act 2006. Members have not required the company, under S.476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2014. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.386 and S.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2014 and of its profit for the year then ended in accordance with the requirements of S.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 13th November 2014 and signed on its behalf.

Gordon B. Marshall
Director



The notes on pages 2 to 3 form part of the abbreviated accounts.

GBM PLUMBING & BUILDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2014

1. Accounting policies

1.1. Accounting convention

The abbreviated accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment - 25% straight line basis;

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

GBM PLUMBING & BUILDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)

31ST MARCH 2014

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st April 2013	14,333	
Additions	295	
At 31st March 2014	<u>14,628</u>	
Depreciation		
At 1st April 2013	14,333	
Charge for year	74	
At 31st March 2014	<u>14,407</u>	
Net book values		
At 31st March 2014	<u>221</u>	
3. Share capital	£	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>