

GEM PLUMBING & BUILDING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

REGISTERED NUMBER 5670535



GEM PLUMBING & BUILDING LIMITED

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GEM PLUMBING & BUILDING LIMITED

REGISTERED NUMBER 5670535

ABBREVIATED BALANCE SHEET

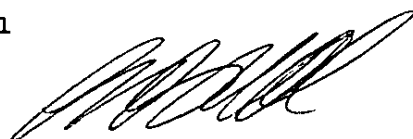
31ST MARCH 2010

	Notes	£	£	2009 £	£
Fixed assets					
Tangible assets	2		410		3,774
Current assets					
Stocks		1,890		1,890	
Debtors		194		141	
Cash at bank and in hand		5,318		5,483	
		<u>7,402</u>		<u>7,514</u>	
Creditors' amounts falling due within one year		<u>(5,577)</u>		<u>(9,876)</u>	
Net current assets/(liabilities)			<u>1,825</u>		<u>(2,362)</u>
Total assets less current liabilities			<u>2,235</u>		<u>1,412</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,135		1,312
Shareholders' funds			<u>2,235</u>		<u>1,412</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S 477 (1) of the Companies Act 2006. Members have not required the company, under S 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 and S.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010 and of its profit or loss for the year then ended in accordance with the requirements of S 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 23rd September 2010 and signed on its behalf

Gordon B Marshall
Director



The notes on pages 2 to 3 form part of the abbreviated accounts

GEM PLUMBING & BUILDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2010

1 Accounting policies

1.1 Accounting convention

The abbreviated accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	25% straight line basis,
Fixtures and fittings	-	25% straight line basis,
Motor vehicles	-	25% straight line basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1st April 2009	14,113
Additions	220
At 31st March 2010	<u>14,333</u>

Depreciation

At 1st April 2009	10,339
Charge for year	3,584
At 31st March 2010	<u>13,923</u>

Net book values

At 31st March 2010	<u>410</u>
At 31st March 2009	<u>3,774</u>

GEM PLUMBING & BUILDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONT)

31ST MARCH 2010

3	Share capital	£	2009 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>