

**ABFAB WELDING LIMITED**

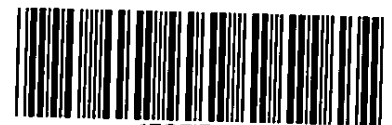
**33 THORNHILL CLOSE,  
UPPER CWMBRAN,  
NP44 5TQ.**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY, 2010**

**CLARK R. DURBIN & CO.  
Chartered Accountants**

**Company No. 5669913**



\*EQZIZ00K\*

EDX 31/10/10 391  
COMPANIES HOUSE



\*ALSYZOQY\*

A12 01/11/2010 43  
COMPANIES HOUSE

2/11/10 403

**ABFAB WELDING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY, 2010**

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**ABFAB WELDING LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY, 2010**

<b><u>2009</u></b>	<b><u>FIXED ASSETS</u></b>			
5,726	Plant/Equipment			4,921
	<b><u>CURRENT ASSETS</u></b>			
	16,288	Bank Balance – Current a/c	7,675	
	10,341	Deposit a/c	10,347	
	17,779	Debtors	11,212	
	11,790	Inland Revenue	12,523	
	56,198		41,757	
	<b><u>CURRENT LIABILITIES</u></b>			
	Payable within 12 months			
	9,916	Creditors	3,281	
	26,188	Director's Loan account	26,831	
	2,704	Corporation Tax	188	
17,390	38,808		30,300	11,457
23,116				16,378
	<b>CAPITAL ACCOUNT – this is represented by :</b>			
1	Share Capital			1
23,115	Reserves			16,377
23,116				16,378

**ABFAB WELDING LIMITED**

**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY, 2010**

**ABBREVIATED BALANCE SHEET (CONT.)**

For the year ended 31<sup>st</sup> January, 2010, the Company was entitled to exemption under Section 477(2) of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- (a) ensuring the Company keeps accounting records which comply with Section 386, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 19<sup>th</sup> October, 2010



**DIRECTOR**

ANDREW BROWN 19/10/2010

**ABFAB WELDING LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY, 2010**

**1) ACCOUNTING POLICIES**

Depreciation is calculated using the reducing balance method on the net value of fixed assets without any deduction for Government grants. The rates of depreciation used are estimated in order that the assets will be written off over their useful working life. Grants received are written off over the working life on the same basis.

**2) TURNOVER**

Turnover represents the net amount of invoices to customers and excludes VAT and trade discounts as adjusted for opening/closing work in progress.

**3) FIXED ASSETS**

	<b>Plant</b>	<b>Vehicles</b>
As at 1 2 09	6,018	4,631
Additions	426	-
	<hr/>	<hr/>
As at 31 1 10	6,444	4,631
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Depreciation at 1 2 09	3,256	1,667
Depreciation for year	638	593
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	3,894	2,260
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NBV @ 31 1 09	2,762	2,964
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NBV @ 31 1 10	2,550	2,371
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**4) TAXATION**

Taxation has been provided at the small companies rate of 21%.