

ADAMANTIUM MUSIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

Company Registration No. 05669548 (England and Wales)

TUESDAY



AVI3TYO5

A24

25/10/2011

109

COMPANIES HOUSE

BERKELEY TOWNSEND
CHARTERED ACCOUNTANTS

ADAMANTIUM MUSIC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ADAMANTIUM MUSIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		134		178
Current assets					
Debtors		-		383	
Cash at bank and in hand		620		390	
		<u>620</u>		<u>773</u>	
Creditors: amounts falling due within one year		<u>(651)</u>		<u>(914)</u>	
Net current liabilities			<u>(31)</u>		<u>(141)</u>
Total assets less current liabilities			<u>103</u>		<u>37</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			101		35
Shareholders' funds			<u>103</u>		<u>37</u>

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 October 2011



Mrs L. Rae
Director

Company Registration No. 05669548

ADAMANTIUM MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance per annum
--------------------------------	--------------------------------

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2010 & at 31 January 2011	237
Depreciation	
At 1 February 2010	59
Charge for the year	44
At 31 January 2011	103
Net book value	
At 31 January 2011	134
At 31 January 2010	178

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

ADAMANTIUM MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr Rae Directors Loan Account	-	383	330	-	(810)	(97)
		<u>383</u>	<u>330</u>	<u>-</u>	<u>(810)</u>	<u>(97)</u>