

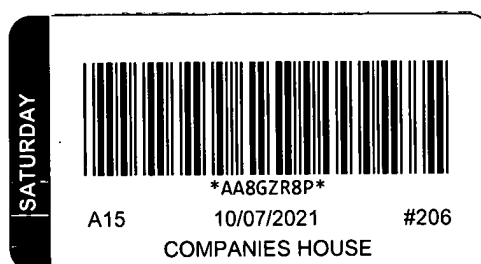
Registered number: 05668971
Charity number: 1113636

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

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THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Marion Lindsey-Smith, Trustee (resigned 1 January 2021)
Jan Derbyshire, Trustee and Chairman
Margaret Fowler, Trustee (resigned 28 July 2020)
Diane Godfrey, Trustee
Ruth Snowling, Trustee
Wendy Toogood, Trustee
Christine Southgate, Trustee
Cherry Crawford, Trustee
Sarah Rixon, Trustee and Treasurer
Deborah Bennett, Trustee
Sarah Tyrell, Trustee (appointed 1 September 2020)
Louise Reynolds, Trustee (appointed 1 September 2020)

Company registered number

05668971

Charity registered number

1113636

Registered office

Shelley Road, Shelley, Ipswich, Suffolk, IP7 5QY

Company secretary

Wendy Toogood

Honorary President

Val Cadman

Independent Examiners

Scrutton Bland LLP, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

Lloyds, Lloyds Avenue, Cornhill, Ipswich, Suffolk, IP1 1AX

Barclays, 1 Princess Street, Ipswich, Suffolk, IP1 1HE

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives, governance and management

The Shelley Centre for Therapeutic Riding is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 January 2006, amended 30 October 2007. It is registered with the Charity Commissioners (No. 1113636). The company took over the activities and assets of the unincorporated entity with effect from 1 April 2006.

The first Trustees of the charity were the subscribers named in the Memorandum of Association. Further appointment of Trustees is formally approved by the management committee at the Annual General Meeting.

b. Objectives and organisational structure

The aim of the charity is to promote the objectives of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("The Association") by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the area. The charity employs a stable manager and relies on the continuing help of volunteers.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Achievements and performance

In accordance with our objectives all riders work towards their own level of achievement. The quality of life of our children and adult riders with physical and learning difficulties is improved through the therapeutic value of riding, our teaching programme and special events. Physical well-being, confidence and communication skills are enhanced. Ongoing assessment and progress is monitored after every ride. Volunteer helpers receive training which is recorded. Coaches regularly update first aid and safeguarding training, and are assessed every three years.

In the past year, The Centre has followed government and National RDA covid safety guidelines. No rides were given during the government covid lockdowns. When the restrictions were eased, The Centre introduced new covid safety procedures, special covid training for volunteers and new routines for riders and their carers. Unfortunately, The Centre could not welcome back all riders, but only those who could ride independently and who didn't need help to mount and dismount. The figures below show how the pandemic has impacted the number of riders and rides.

	<u>Riders</u>	<u>Rides</u>
September 2018 to August 2019 (Over 12 month period)	157	2,768
September 2019 to August 2020 (Over 12 month period)	127	1,472
September 2020 to 31 March 2021 (over 7 month period)	38	187

b. Public benefit

The Trustees are aware of the need to consider that The Shelley Centre for Therapeutic Riding is meeting its obligation to provide public benefit. Our objective stated on page 2 shows that this is our aim, and we endeavour to accomplish this objective.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves of the Charity are held with Barclays Bank plc. At the management meeting on 26 November 2019 the Trustees agreed to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover staff wages, insurance, vet, farrier, horse feed, maintenance, management and administration costs.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review (continued)

c. Financial Review

The net surplus for the year ended 31 March 2021 amounted to £75,887 of which £0 is restricted. (2020: surplus £7,032). During the year fund raising, and receipt of a substantial legacy ensured The Centre had sufficient funds to continue its activities. Financial support is also given by personal donations etc. It is the Trustees' aim to ensure the charity has sufficient funds to cover at least six months normal expenditure.

Due to the outbreak of the Covid-19 virus, riding and fundraising activities were stopped in March 2020, and have also been drastically reduced in the year to March 2021. It is highly probable that income this year will still be slightly reduced, however the Trustees believe the charity is in a good position for weathering out the impact of Covid-19 in the forthcoming months. The charity has no restricted funds and no designated funds set aside for future projects or commitments.

The charity is very grateful for receipt of grants in the year from The Leslie Mary Carter Charitable Trust and Hadleigh Town Council.

Structure, governance and management

a. Constitution

The Shelley Centre for Therapeutic Riding is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Members' liability

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

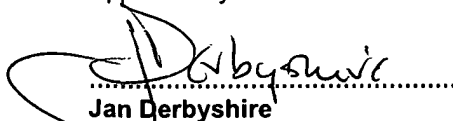
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

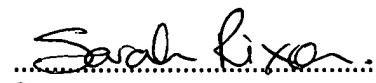
Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Jan Derbyshire
Trustee
6 July 2021


.....
Sarah Rixon
Trustee
6 July 2021

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The Shelley Centre for Therapeutic Riding
('the charity')

I report to the charity Trustees (who are also Directors for the purposes of company law) on my examination of the financial statements of The Shelley Centre for Therapeutic Riding (the charitable company) for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and Basis of Report

As the Trustees (who are also Directors for the purposes of company law) of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

This report is made solely to the charitable company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work, for this report, or for opinions I have formed.

Signed: 

Sharon Gravener

Dated: 9 July 2021

FCCA (Independent examiner)

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
IP1 3LG

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	126,753	126,753	22,743
Charitable activities	4	3,722	3,722	21,804
Fundraising	5	15,227	15,227	38,637
Investments	6	20	20	34
Total income		145,722	145,722	83,218
Expenditure on:				
Charitable activities	8	68,095	68,095	69,079
Raising funds	7	1,740	1,740	7,107
Total expenditure		69,835	69,835	76,186
Net movement in funds		75,887	75,887	7,032
Reconciliation of funds:				
Total funds brought forward		136,497	136,497	129,465
Net movement in funds		75,887	75,887	7,032
Total funds carried forward		212,384	212,384	136,497

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05668971

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	<u>8,967</u>	<u>13,637</u>
		8,967	13,637
Current assets			
Cash at bank and in hand		<u>208,758</u>	<u>126,351</u>
		208,758	126,351
Creditors: amounts falling due within one year	13	<u>(5,341)</u>	<u>(3,491)</u>
Net current assets		<u>203,417</u>	<u>122,860</u>
Total assets less current liabilities		<u>212,384</u>	<u>136,497</u>
Total net assets		<u>212,384</u>	<u>136,497</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	<u>212,384</u>	<u>136,497</u>
Total funds		<u>212,384</u>	<u>136,497</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05668971

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

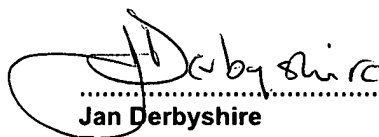
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

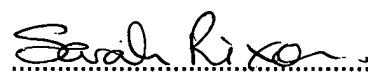
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Jan Derbyshire
Trustee
6 July 2021


.....
Sarah Rixon
Trustee
6 July 2021

The notes on pages 11 to 20 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Shelley Centre For Therapeutic Riding, Shelley Road, Shelley, Ipswich, Suffolk, England, IP7 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Shelley Centre for Therapeutic Riding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been drawn up on a going concern basis.

In accordance with government directives issued on 23 March 2020 the charity was substantially closed for a large part of the year, as a result of restrictions imposed on activities and social distancing relating to the spread of coronavirus. The Trustees have considered the level of reserves and anticipate that the charity will be able continue to meet its liabilities as they fall due.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the volunteer time is not recognised.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Arena	-	10%	Straight line
Equipment	-	20%	Straight line
Audio visual equipment	-	20%	Straight line
Alterations to Mechanical Horse	-	10%	Straight line

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income is allocated to the appropriate fund.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	19,747	19,747	20,135
DBS checks	6	6	108
Legacies	100,000	100,000	2,500
Grants	7,000	7,000	-
	<u>126,753</u>	<u>126,753</u>	<u>22,743</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations for riding	2,222	2,222	21,804
Sale of horses	1,500	1,500	-
	<u>3,722</u>	<u>3,722</u>	<u>21,804</u>

5. Raising funds

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	15,227	15,227	38,637

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
On cash deposits	20	20	34

7. Raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising costs	1,740	1,740	7,107
Total 2020	7,107	7,107	

8. Expenditure on charitable activities

	Activities undertaken directly 2021 £	Total funds 2021 £	Total funds 2020 £
Unrestricted costs	68,095	68,095	69,079

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Expenditure on charitable activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	26,471	25,286
Purchase of Horses	6,950	-
Feed etc.	7,647	6,794
Therapy & Transport of Horses	615	798
Rugs and Saddlery	750	1,942
Farrier	4,330	3,628
Vet	2,148	2,725
Petrol/ATV Servicing	261	164
Property and general repairs	631	6,564
Maintenance	531	1,621
Electricity	760	586
IT and Telephone	959	1,360
Literature, Postage and Stationery	1,225	1,286
Insurance	3,269	3,619
Miscellaneous expenses	3,785	3,329
Clothing	180	-
First Aid, Health and Safety	324	1,154
Trophies and Rosettes	140	474
Depreciation	4,670	5,066
RDA Expenses	295	473
Payroll processing	216	216
DBS Checking	6	124
Governance costs (Note 9)	1,932	1,870
	68,095	69,079

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Governance costs

	2021 £	2020 £
Independent examiners fees	1,932	1,870
	1,932	1,870

10. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to £1,932 (2020 - £1,870), and payroll processing services (shown in direct costs) of £216 (2020 - £216).

11. Staff costs

	2021 £	2020 £
Wages and salaries	25,700	24,550
Contribution to defined contribution pension schemes	771	736
	26,471	25,286

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Stable manager	1	1

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be key management personnel, no remuneration was paid, or expenses reimbursed to the Trustees during the year.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

	Arena £	Equipment £	Audio Visual Equipment £	Alterations to Mechanical Horse £	Total £
Cost or valuation					
At 1 April 2020	11,003	49,481	1,288	4,076	65,848
At 31 March 2021	11,003	49,481	1,288	4,076	65,848
Depreciation					
At 1 April 2020	9,902	41,201	292	816	52,211
Charge for the year	1,101	2,903	258	408	4,670
At 31 March 2021	11,003	44,104	550	1,224	56,881
Net book value					
At 31 March 2021	-	5,377	738	2,852	8,967
At 31 March 2020	1,101	8,280	996	3,260	13,637

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	400	316
Other taxation and social security	-	202
Other creditors	2,367	88
Accruals and deferred income	2,574	2,885
	5,341	3,491

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	136,497	145,722	(69,835)	212,384

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds - all funds	129,465	83,218	(76,186)	136,497

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	136,497	145,722	(69,835)	212,384

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	129,465	83,218	(76,186)	136,497

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	8,967	8,967
Current assets	208,758	208,758
Creditors due within one year	(5,341)	(5,341)
Total	212,384	212,384

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	13,637	13,637
Current assets	126,351	126,351
Creditors due within one year	(3,491)	(3,491)
Total	136,497	136,497

17. Share capital

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute to the assets if the company in the event its being wound up which he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves as such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the charity there remains, after satisfaction of all its debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institution(s) having similar objects to the charity.

18. Related party transactions

There have been no related party transactions in the year requiring disclosure.