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Registered number: 05668971
Charity number: 1113636

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020



THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

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THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2020

Trustees

Marion Lindsey-Smith, Trustee
Jan Derbyshire, Trustee and Chairman
Margaret Fowler, Trustee
Diane Godfrey, Trustee
Ruth Snowling, Trustee
Wendy Toogood, Trustee
Anne MacWillson, Trustee (Resigned 15 November 2019)
Christine Southgate, Trustee
Cherry Crawford, Trustee
Cherryll (Sally) Nielsen, Trustee (Resigned 5 August 2019)
Sarah Rixon, Trustee and Treasurer
Deborah Bennett, Trustee (appointed 1 January 2020)

Company registered number

05668971

Charity registered number

1113636

Registered office

Shelley Road, Shelley, Ipswich, Suffolk, IP7 5QY

Company secretary

Wendy Toogood

Honorary President

Val Cadman

Accountants

Scrutton Bland LLP, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

Lloyds, Lloyds Avenue, Cornhill, Ipswich, Suffolk, IP1 1AX

Barclays, 1 Princess Street, Ipswich, Suffolk, IP1 1HE

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives, governance and management

The Shelley Centre for Therapeutic Riding is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 January 2006, amended 30 October 2007. It is registered with the Charity Commissioners (No. 1113636). The company took over the activities and assets of the unincorporated entity with effect from 1 April 2006.

The first Trustees of the charity were the subscribers named in the Memorandum of Association. Further appointment of Trustees is by the management committee at the Annual General Meeting.

b. Objectives and organisational structure

The aim of the charity is to promote the objectives of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("The Association") by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the area. The charity employs a stable manager and relies on the continuing help of volunteers.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance

a. Achievements and performance

In accordance with our objectives all riders work towards their own level of achievement. The quality of life of our children and adult riders with physical and learning difficulties is improved through the therapeutic value of riding, our teaching programme and special events. Physical well-being, confidence and communication skills are enhanced. In the past year we have given 2,768 (2019: 2,520) rides to 157 (2019: 139) riders. Ongoing assessment and progress is monitored after every ride. Volunteer helpers receive training which is recorded. Coaches regularly update first aid and safeguarding training, and are assessed every three years.

b. Public benefit

The Trustees are aware of the need to consider that The Shelley Centre for Therapeutic Riding is meeting its obligation to provide public benefit. Our objective stated on page 2 shows that this is our aim, and we endeavour to accomplish this objective.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves of the Charity are held with Barclays Bank plc. At the management meeting on 26 November 2019 the Trustees agreed to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover staff wages, insurance, vet, farrier, horse feed, maintenance, management and administration costs.

c. Financial Review

The net surplus for the year ended 31 March 2020 amounted to £8,032 of which £0 is restricted. (2019: £16,980). During the year fund raising ensured The Centre had sufficient funds to continue its activities. Financial support is also given by personal donations etc. It is the Trustees' aim to ensure the charity has sufficient funds to cover at least six months normal expenditure.

Due to the outbreak of the Covid-19 virus, riding and fundraising activities were stopped in March 2020. It is highly probable that income this year will be severely reduced, however the Trustees believe the charity is in a good position for weathering out the impact of Covid-19 in the forthcoming months. The charity has no restricted funds and no designated funds set aside for future projects or commitments.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Structure, governance and management

a. Constitution

The Shelley Centre for Therapeutic Riding is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Members' liability

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

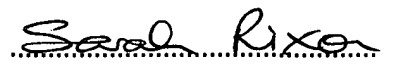
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Approved by order of the members of the board of Trustees at the AGM and signed on their behalf by:


.....
Jan Derbyshire
Trustee


.....
Sarah Rixon
Trustee

Date of AGM: 28 July 2020

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2020

Independent Examiner's Report to the Trustees of The Shelley Centre for Therapeutic Riding
('the charity')

I report to the charity Trustees (who are also Directors for the purposes of company law) on my examination of the financial statements of The Shelley Centre for Therapeutic Riding (the charitable company) for the year ended 31 March 2020, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and Basis of Report

As the Trustees (who are also Directors for the purposes of company law) of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

This report is made solely to the charitable company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work, for this report, or for opinions I have formed.

Signed:

S Gravener

Sharon Gravener

Dated:

S Aug 2020

FCCA (Independent examiner)

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
IP1 3LG

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	22,743	22,743	17,281
Charitable activities	4	21,804	21,804	25,330
Fundraising	5	38,637	38,637	53,934
Investments	6	34	34	27
Total income		83,218	83,218	96,572
Expenditure on:				
Charitable activities	8	69,079	69,079	64,880
Raising funds	7	7,107	7,107	14,712
Total expenditure		76,186	76,186	79,592
Net movement in funds		7,032	7,032	16,980
Reconciliation of funds:				
Total funds brought forward		129,465	129,465	112,485
Net movement in funds		7,032	7,032	16,980
Total funds carried forward		136,497	136,497	129,465

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05668971

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	<u>13,637</u>	<u>18,703</u>
		13,637	18,703
Current assets			
Cash at bank and in hand		<u>126,351</u>	<u>113,396</u>
		126,351	113,396
Creditors: amounts falling due within one year	13	<u>(3,491)</u>	<u>(2,634)</u>
Net current assets		122,860	110,762
Total assets less current liabilities		136,497	129,465
Total net assets		136,497	129,465
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	<u>136,497</u>	<u>129,465</u>
Total funds		136,497	129,465

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

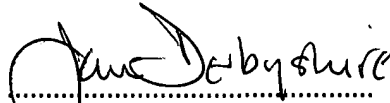
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

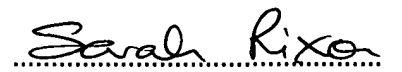
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees at the AGM and signed on their behalf by:


.....
Jan Derbyshire
Trustee


.....
Sarah Rixon
Trustee

Date of AGM: 28 July 2020

The notes on pages 11 to 21 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Shelley Centre For Therapeutic Riding, Shelley Road, Shelley, Ipswich, Suffolk, England, IP7 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Shelley Centre for Therapeutic Riding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been drawn up on a going concern basis.

In accordance with government directives issued on 23 March 2020 the charity is currently substantially closed as a result of restrictions imposed on activities and social distancing relating to the spread of coronavirus. The impact of the coronavirus will have a very significant effect on the economy and the charity during 2020. The Trustees have considered the level of reserves and anticipate that the charity will be able continue to meet its liabilities as they fall due. However, because not all future events or conditions can be predicted, it is not possible to guarantee the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Arena	-	10% Straight line
Equipment	-	20% Straight line
Audio visual equipment	-	20% Straight line
Alterations to Mechanical Horse	-	10% Straight line

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	20,135	20,135	15,379
DBS Checks	108	108	402
Surplus on Sale of Fixed Assets (Sale of Hartland Carriage)	-	-	1,500
Legacies	2,500	2,500	-
	<u>22,743</u>	<u>22,743</u>	<u>17,281</u>

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations for riding	21,804	21,804	25,330
	<u>21,804</u>	<u>21,804</u>	<u>25,330</u>

5. Raising funds

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising events	38,637	38,637	53,934
	<u>38,637</u>	<u>38,637</u>	<u>53,934</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
On cash deposits	34	34	27

7. Raising funds

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising costs	7,107	7,107	14,712

8. Expenditure on charitable activities

	Activities undertaken directly 2020 £	Total funds 2020 £	Total funds 2019 £
Unrestricted costs	69,079	69,079	56,420
Restricted costs	-	-	8,460
	69,079	69,079	64,880

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

8. Expenditure on charitable activities (continued)

Analysis of direct costs

	Charitable expenditure 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	25,286	25,286	24,523
Feed etc.	6,794	6,794	4,524
Therapy & Transport of ponies	798	798	820
Rugs and Saddlery	1,942	1,942	375
Farrier	3,628	3,628	2,540
Vet	2,725	2,725	2,088
Petrol/ATV Servicing	164	164	218
Property and general repairs	6,564	6,564	13,180
Maintenance	1,621	1,621	358
Electricity	586	586	608
IT and Telephone	1,360	1,360	727
Literature, Postage and Stationery	1,286	1,286	1,347
Insurance	3,619	3,619	3,591
Miscellaneous expenses	3,329	3,329	1,160
Clothing	-	-	160
First Aid, Health and Safety	1,154	1,154	514
Trophies and rosettes	474	474	253
Depreciation	5,066	5,066	5,251
RDA Expenses	473	473	384
Payroll processing	216	216	-
DBS Checking	124	124	434
Governance (note 9)	1,870	1,870	1,825
	69,079	69,079	64,880

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

9. Governance costs

	2020 £	2019 £
Independent examiners fees	1,870	1,825
	<u>1,870</u>	<u>1,825</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,870 (2019 - £1,825), and payroll processing services (shown in direct costs) of £216 (2019 - £216).

11. Staff costs

	2020 £	2019 £
Wages and salaries	24,550	23,934
Contribution to defined contribution pension schemes	736	589
	<u>25,286</u>	<u>24,523</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Stable manager	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be key management personnel, no remuneration was paid, or expenses reimbursed to the Trustees during the year.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

12. Tangible fixed assets

	Arena £	Equipment £	Audio Visual Equipment £	Alterations to Mechanical Horse £	Total £
Cost or valuation					
At 1 April 2019	11,003	53,611	1,288	4,076	69,978
Disposals	-	(4,130)	-	-	(4,130)
At 31 March 2020	11,003	49,481	1,288	4,076	65,848
Depreciation					
At 1 April 2019	8,802	42,031	34	408	51,275
Charge for the year	1,100	3,300	258	408	5,066
On disposals	-	(4,130)	-	-	(4,130)
At 31 March 2020	9,902	41,201	292	816	52,211
Net book value					
At 31 March 2020	1,101	8,280	996	3,260	13,637
At 31 March 2019	2,201	11,580	1,254	3,668	18,703

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	316	283
Other taxation and social security	202	202
Other creditors	88	88
Accruals and deferred income	2,885	2,061
	3,491	2,634

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds - all funds	129,465	83,218	(76,186)	136,497

Statement of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Unrestricted funds					
General Funds -all funds	104,522	96,572	(71,132)	(497)	129,465
Restricted funds					
Restricted Funds -all funds	7,963	-	(8,460)	497	-
Total of funds	112,485	96,572	(79,592)	-	129,465

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	129,465	83,218	(76,186)	136,497

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
General funds	104,522	96,572	(71,132)	(497)	129,465
Restricted funds	7,963	-	(8,460)	497	-
	<u>112,485</u>	<u>96,572</u>	<u>(79,592)</u>	<u>-</u>	<u>129,465</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	13,637	13,637
Current assets	126,351	126,351
Creditors due within one year	(3,491)	(3,491)
Total	<u>136,497</u>	<u>136,497</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	18,703	18,703
Current assets	113,396	113,396
Creditors due within one year	(2,634)	(2,634)
Total	<u>129,465</u>	<u>129,465</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

17. Share capital

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute to the assets if the company in the event its being wound up which he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves as such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the charity there remains, after satisfaction of all its debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institution(s) having similar objects to the charity.

18. Related party transactions

There have been no related party transactions in the year requiring disclosure.

19. Post balance sheet events

Since the year end, the UK, and the whole world, has been struck by the Covid-19 pandemic. This does not have an effect on the financial position shown by these accounts and they continue to be drawn up on a going concern basis as explained in the accounting policies. It will have a significant effect on the results for 2020.