

**Registered Number 05667922**

**D M Textile Machinery Limited**

**Abbreviated Accounts**

**30 April 2012**

**D M Textile Machinery Limited**

**Registered Number 05667922**

**Company Information**

**Registered Office:**

Brooks Mill  
Clay Lane  
Slaithwaite  
Huddersfield  
West Yorkshire  
HD7 5BG

**Reporting Accountants:**

Balance Accountants

Victoria Court  
91 Huddersfield Road  
Holmfirth  
West Yorkshire  
HD9 3JA

D M Textile Machinery Limited

Registered Number 05667922

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	41,652	36,674
		<u>41,652</u>	<u>36,674</u>
<b>Current assets</b>			
Stocks		186,380	264,584
Debtors		104,929	96,980
Cash at bank and in hand		76,296	70,082
Total current assets		<u>367,605</u>	<u>431,646</u>
<b>Creditors: amounts falling due within one year</b>		(388,131)	(444,339)
<b>Net current assets (liabilities)</b>		(20,526)	(12,693)
<b>Total assets less current liabilities</b>		<u>21,126</u>	<u>23,981</u>
<b>Provisions for liabilities</b>		(4,895)	(2,849)
<b>Total net assets (liabilities)</b>		<u>16,231</u>	<u>21,132</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		16,230	21,131
<b>Shareholders funds</b>		<u>16,231</u>	<u>21,132</u>

- 
- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

**S Downey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 May 2011	63,902
Additions	19,612
Disposals	(1,000)
At 30 April 2012	<u>82,514</u>
<b>Depreciation</b>	
At 01 May 2011	27,228

Charge for year		13,884
On disposals	-	(250)
At 30 April 2012	-	<u>40,862</u>

**Net Book Value**

At 30 April 2012		41,652
At 30 April 2011	-	<u>36,674</u>

3 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1