

Registered number
05666902

A FISH IN SEA LIMITED

Abbreviated Accounts

31 January 2010



A FISH IN SEA LIMITED
Registered number: 05666902
Abbreviated Balance Sheet
as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	-	2,500
Tangible assets	3	5,782	7,155
		<u>5,782</u>	<u>9,655</u>
Current assets			
Debtors		28,184	41,486
Cash at bank and in hand		16,452	23,023
		<u>44,636</u>	<u>64,509</u>
Creditors: amounts falling due within one year		(21,281)	(40,914)
Net current assets		<u>23,355</u>	<u>23,595</u>
Net assets		<u>29,137</u>	<u>33,250</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		29,136	33,249
Shareholder's funds		<u>29,137</u>	<u>33,250</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Mursell
 Director
 Approved by the board on 28 October 2010

A FISH IN SEA LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, Furniture and Fittings	25% reducing balance method
Motor vehicles	25% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Intangible fixed assets

£

Cost

At 1 February 2009	10,000
At 31 January 2010	<u>10,000</u>

Amortisation

At 1 February 2009	7,500
Provided during the year	<u>2,500</u>
At 31 January 2010	<u>10,000</u>

Net book value

At 31 January 2010	<u>-</u>
At 31 January 2009	<u>2,500</u>

A FISH IN SEA LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

3 Tangible fixed assets

£

Cost

At 1 February 2009	13,723
Additions	555

At 31 January 2010	<u>14,278</u>
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Depreciation

At 1 February 2009	6,568
Charge for the year	1,928

At 31 January 2010	<u>8,496</u>
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Net book value

At 31 January 2010	<u>5,782</u>
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At 31 January 2009	<u>7,155</u>
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4 Share capital

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid
 Ordinary shares of £1 each

1

1

1

1