REGISTERED NUMBER: 05666277 (England and Wales)

Abbreviated Accounts for the Year Ended 31 January 2014

for

ALL CAR SPARES LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2014

ALL CAR SPARES LIMITED

Company Information
for the Year Ended 31 January 2014

DIRECTOR:	D Staples
REGISTERED OFFICE:	Unit 1 Flowers Hill Close Brislington Bristol BS4 5LF
REGISTERED NUMBER:	05666277 (England and Wales)
ACCOUNTANTS:	West Country Accounting Services Limited Chartered Accountants Bristol BS15 8DH

ALL CAR SPARES LIMITED (REGISTERED NUMBER: 05666277)

Abbreviated Balance Sheet
31 January 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**27,371**		17,448
CURRENT ASSETS					
Stocks		**68,633**		68,628	
Debtors		**6,393**		1,858	
Cash at bank and in hand		**(2,423)**		28,115	
		72,603		98,601	
CREDITORS					
Amounts falling due within one year		**45,923**		68,081	
NET CURRENT ASSETS			**26,680**		30,520
TOTAL ASSETS LESS CURRENT LIABILITIES			**54,051**		47,968
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**54,049**		47,966
SHAREHOLDERS' FUNDS			**54,051**		47,968

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2014 and were signed by:

D Staples - Director

ALL CAR SPARES LIMITED (REGISTERED NUMBER: 05666277)

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	**51,499**
Additions	**18,031**
At 31 January 2014	**69,530**
DEPRECIATION	
At 1 February 2013	**34,051**
Charge for year	**8,108**
At 31 January 2014	**42,159**
NET BOOK VALUE	
At 31 January 2014	**27,371**
At 31 January 2013	17,448

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	**2**	2