Registered Number 05666097

DM SEALANTS LIMITED

Abbreviated Accounts

31 March 2012

DM SEALANTS LIMITED **Registered Number 05666097**

Balance Sheet as at 31 March 2012

	Notes	**2012**		**2011**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		417		727
Total fixed assets			417		727
Current assets					
Debtors		58,821		49,173	
Cash at bank and in hand		4,103		3,489	
Total current assets		62,924		52,662	
Creditors: amounts falling due within one year		(43,228)		(39,175)	
Net current assets			19,696		13,487
Total assets less current liabilities			20,113		14,214
Creditors: amounts falling due after one year			(8,547)		(10,175)
Total net Assets (liabilities)			11,566		4,039
Capital and reserves					
Called up share capital			100		100
Profit and loss account			11,466		3,939
Shareholders funds			11,566		4,039

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Mr D Mayell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Equipment	25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2011	2,977
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	2,977
Depreciation	
At 31 March 2011	2,250
Charge for year	310
on disposals	
At 31 March 2012	2,560
Net Book Value	
At 31 March 2011	727
At 31 March 2012	417

3 **Related party disclosures**

The company was under the control of Mr D Mayell throughout the current and previous year. Mr D Mayell is the managing director and majority shareholder. Dividends totalling £22,500.00 were paid during the year.