

Registered Charity Number
1115222

Registered Company Number
05664605

SPORT 4 LIFE UK
Report and Accounts
For The Year Ended
30 June 2014

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SPORT 4 LIFE UK
Report and accounts
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SPORT 4 LIFE UK
Company Information

Directors

Karen Hill
Darren Kenny
Dr Richard Medcalf
Daniel Paget
Hitesh Patel
Noveletta Balela OBE resigned 8th July 2013
Thomas Martin resigned 27th May 2014
Alison Nicholas MBE resigned 17th February 2014
Christopher Poole resigned 24th April 2014
Sunil Vyakaranam resigned 26th August 2013

Accountant

Graham D Harvey FCMA
Graham Harvey trading as Harvey Morgan Services
14 Knighton Road
Sutton Coldfield
West Midlands
B74 4NX

Bankers

The Co-operative Bank
Virgin Money

Registered office

Suite 2B, Morcom House,
Ledsam Street,
Ladywood,
Birmingham B16 8DN

Charity Registered number
1115222

Company Registered number
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SPORT 4 LIFE UK

The Report of the Trustees for the year ended 30 June 2014

Introduction

The trustees present their annual report and accounts for the year ended 30th June 2014. The board of trustees are satisfied with the performance of the charity during the year and the position at 30th June 2014 and also consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Transactions and Financial position

The financial statements are set out on pages 7 to 21. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £4,418 (prior year net outgoing of £9,241).

The total reserves at the year end stand at £92,162 (prior year £87,744).

Structure, Governance, and Management

The organisation is a charitable company limited by guarantee, incorporated on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a charity on 11th July 2006. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The business of the company is managed by the Board of Directors who are also the Trustees. Currently the company has five Trustees – Hitesh Patel, Karen Hill, Dr Richard Medcalf, Darren Kenny and Daniel Paget. Under these Articles, members are appointed by the Board of Directors. All Trustees are given basic training and an induction on Sport 4 Life UK's operations. The members are also the directors of the Company. The directors have a policy to recruit Trustees with appropriate and complementary skills as required.

The directors actively review the major risks which the charity faces on a regular basis. These risks are recorded on a Risk Register which, combined with risk assessments, enable the charity to effectively manage and mitigate risk.

Objectives and Activities

In the city of Birmingham, an estimated 50,000 young people live in the top 5% most deprived areas nationally. 133,600 people aged 16+ have no qualifications with only 58.8% achieving 5 A*-C GCSEs. On top of this, 25% of unemployed people in Birmingham are 18–24 –the highest rate amongst core cities in the UK, and 18% of all criminal offenders in Birmingham are aged 10–18 –with 30% of their crimes being violent.

Sport 4 Life is determined that these challenging backgrounds should not hold young people back. We want to reverse the culture of disillusionment and lack of opportunity by giving every young person we work with the chance to make a positive change in their lives and to be the best they can be. Our sports-themed educational programmes (for 8 – 25 year olds) provide a helping hand on this journey.

SPORT 4 LIFE UK

The Report of the Trustees for the year ended 30 June 2014

These programmes support young people to achieve something tangible - to build their self-esteem, transform their behaviour, reduce their offending, gain a qualification, or find a job - and ultimately to reach their true potential for the future.

[Statistics compiled from the Index of Deprivation, UK Commission for Employment and Skills, Birmingham City Council Ward Profiles and the Office of National Statistics].

Achievements and Performance

Sport 4 Life UK has implemented its charitable objectives in 2013-2014 through the delivery of three charitable programmes:

- 1) Sport 4 Life KIDS – a sports-themed personal development programme for young people aged 8-12 living in deprived communities.
- 2) Sport 4 Life TEENS – a sports-themed educational programme for young people aged 12-16 with behavioural and educational issues.
- 3) Sport 4 Life NEETS – a sports-themed employability programme for young people aged 16-25 who are not in education, employment or training.

Through these programmes, in 2013 – 2014, we meaningfully engaged 777 young people, delivered 877 sessions (474 sports sessions, 306 workshops and 97 girls only sessions), and reached out to 3,938 young people, with an aggregate attendance of 9,089. 26% of all beneficiaries were excluded from school, 12% had a criminal record and 89% were BAME. With these beneficiaries, we achieved the following tangible outcomes in 2013 – 2014:

- 94% of all beneficiaries improved their self-esteem
- 81% of all beneficiaries improved their behaviour
- 87% of ex-offenders did not re-offend
- 126 young people gained an award or accredited qualification
- 71% of NEET young people engaged achieved a positive outcome
 - 36% gaining employment, 43% moving into training and 21% re-engaging with education.

We were Winners of the 'Community Award' at the Birmingham Sports Awards 2014

[Results based on evaluation survey completed by 58% of our beneficiaries]

Case studies of the young people we have particularly supported are outlined in detail in our Annual Report 2013-2014.

Financial Review

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board aims to maintain unrestricted reserves equivalent to six months running costs in order to provide sufficient resources in the event of adverse circumstances. The directors also review the controls over key financial systems, as outlined in the Financial Policy, on an annual basis. Sport 4 Life UK raises its funds through grants, contracts, trusts and donations.

SPORT 4 LIFE UK

The Report of the Trustees for the year ended 30 June 2014

Public Benefit

The Trustees can also confirm that they have complied with the duty in section 17 of the Charities Act 2011, and have referred to and taken due regard to the public benefit guidance published by the Commission.

Plans For The Future

Sport 4 Life UK plans to maintain, improve, develop and expand its charitable activity in the city of Birmingham over the next 12 months, and to continue to manage the charity in a prudent manner which will ensure the long-term sustainability of the organisation.

Share Capital

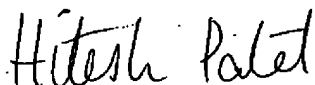
The company is limited by guarantee and therefore has no share capital.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

28/10/14



Hitesh Patel
Director and Trustee

SPORT 4 LIFE UK

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 30 June 2014

I report on the financial statements of the Charity on pages 7 to 21 for the year ended 30th June 2014 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of trustees and examiner

As described on page 2, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act, does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- and;

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) the gross income of the charity in the year ended 30th June 2014 appears to exceed the sum specified in section 145(3) of the Act, namely £250,000, and that I am qualified to act as independent examiner in accordance with that section by virtue of my being a qualified member of the Chartered Institute of Management Accountants;

3) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

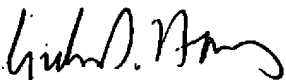
(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body is:

Chartered Management Accountant



Graham D Harvey FCMA
Graham Harvey trading as Harvey Morgan Services
14 Knighton Road
Sutton Coldfield
West Midlands
B74 4NX

The date upon which my opinion is expressed is 10/11/14

SPORT 4 LIFE UK
Statement of Financial Activities
for the year ended 30 June 2014

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2014 £	2014 £	2014 £	2013 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	41,881	53,889	95,770	53,587
Investment Income	1,483	-	1,483	1,396
<i>Incoming resources from charitable activities</i>	55,248	143,143	198,391	177,960
Total Incoming resources	98,612	197,032	295,644	232,943
Costs of generating funds				
Costs of generating voluntary income	1,008	-	1,008	1,063
<i>Costs of charitable activities</i>	70,840	218,728	289,568	240,471
<i>Governance costs</i>	650	-	650	650
Total resources expended	72,498	218,728	291,226	242,184
Net Incoming resources/(net outgoing resources) before transfers between funds	26,114	(21,696)	4,418	(9,241)
Gross transfers between funds				
Net Incoming resources/(net outgoing resources) before Other recognised gains and losses	26,114	(21,696)	4,418	(9,241)
Other recognised gains and losses				
Net movement in funds	26,114	(21,696)	4,418	(9,241)
Reconciliation of funds				
<i>Total funds brought forward</i>	<i>43,692</i>	<i>44,052</i>	<i>87,744</i>	<i>96,985</i>
Total Funds carried forward	69,806	22,356	92,162	87,744

All activities derive from continuing operations

The notes on pages 11 to 21 form an integral part of these accounts.

SPORT 4 LIFE UK
Statement of Financial Activities
for the year ended 30 June 2014

Income and Expenditure Account as required by the Companies Act
for the year ended 30 June 2014

	2014	2013
	£	£
Turnover	294,161	231,547
Direct costs of turnover	290,576	241,534
Gross surplus/(deficit)	<u>3,585</u>	<u>(9,987)</u>
Governance costs	650	650
Operating surplus/(deficit)	<u>2,935</u>	<u>(10,637)</u>
Interest receivable	1,483	1,396
Surplus/(deficit) on ordinary activities before tax	<u>4,418</u>	<u>(9,241)</u>
Surplus/(deficit) for the financial year	<u>4,418</u>	<u>(9,241)</u>
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	<u>4,418</u>	<u>(9,241)</u>

All activities derive from continuing operations

The notes on pages 11 to 21 form an integral part of these accounts.

SPORT 4 LIFE UK
Company Number
Balance Sheet
as at 30 June 2014

05664605

		2014	2013
Intangible assets		-	-
Tangible assets	9	182	814
Total fixed assets		<u>182</u>	<u>814</u>
Current assets			
Debtors	10	13,656	10,583
Cash at bank and in hand		110,840	112,563
Total current assets		<u>124,496</u>	<u>123,146</u>
Creditors:-			
amounts due within one year	11	(32,516)	(36,216)
Net current assets		<u>91,980</u>	<u>86,930</u>
Total assets less current liabilities		<u>92,162</u>	<u>87,744</u>
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets excluding pension asset / liability		<u>92,162</u>	<u>87,744</u>
Net assets including pension asset / liability		<u>92,162</u>	<u>87,744</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds	69,806	43,692	
Designated revenue funds	-	-	
Unrestricted capital funds			
Designated fixed asset funds	-	-	
Total unrestricted funds		69,806	43,692
Restricted revenue funds			
Restricted revenue accumulated funds	22,356	44,052	
Restricted fixed asset funds			
Total restricted funds		22,356	44,052
Total charity funds		<u>92,162</u>	<u>87,744</u>

The directors are satisfied that for the year ended on 30th June 2014 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

SPORT 4 LIFE UK
Company Number
Balance Sheet
as at 30 June 2014

05664605

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Hitesh Patel

Hitesh Patel

Trustee

Approved by the board of trustees on 28/10/14

The notes on pages 11 to 21 form an integral part of these accounts.

SPORT 4 LIFE UK
Notes to the Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Except as described under the 'Deferred Income' accounting policy all grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment Income

Bank Interest received is included on an actual receipts basis

Deferred Income

In accordance with the SORP Grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Resources Expended

The policy for including items within the relevant activity categories of resources expended is to provide more detail.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

SPORT 4 LIFE UK
Notes to the Accounts
for the year ended 30 June 2014

Costs of generating funds

The direct costs attributable to generating funds.

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

The Support costs have been allocated to the charitable activities as a proportion of time and cost expended on the charitable activities.

Resources expended include attributable VAT which cannot be recovered.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation

Items of less than £1,000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Vehicles	25% straight line
Plant and machinery	25% straight line

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

SPORT 4 LIFE UK
Notes to the Accounts
for the year ended 30 June 2014

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus/(deficit) for the financial year

	2014	2013
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	294,161	231,547
and after charging:-		
Depreciation of owned fixed assets	632	1,420
Rentals under operating leases	11,538	10,612
Independent Examiner's Fees	650	650

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from

4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices on pages 17 to 21, which should be read together with these notes.

5 Investment Income

	2014	2013
	£	£
Bank deposit interest received	1,483	1,396

6 Deferred Incoming Resources & Reserves- Restricted funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Be Positive	6,555	-	5,310	11,865
London Community Foundation	9,995	-	(9,995)	-
Awards 4 All	8,255	-	(8,255)	-
Santander Foundation	6,000	-	(6,000)	-
Children in Need	-	-	5,187	5,187
Affinity Sutton Community Foundation	-	-	4,167	4,167
The Michael Marsh Charitable trust	-	-	2,000	2,000
Grantham Yorke Trust	-	-	2,500	2,500
George Fentham Birmingham Charity	-	-	2,000	2,000
The Norton Foundation	-	-	2,500	2,500
Total	30,805	-	(586)	30,219
			2014	2013
			£	£
These deferrals are included in creditors			30,219	30,805

SPORT 4 LIFE UK
Notes to the Accounts
for the year ended 30 June 2014

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity ..

7 Staff Costs and Emoluments

	2014	2013
	£	£
Gross Salaries	169,280	158,826
Employer's National Insurance	12,576	11,442
	<u>181,856</u>	<u>170,268</u>

Numbers of full time employees or full time equivalents

	2014	2013
Engaged on charitable activities	6	6
Engaged on management and administration	2	2
	<u>8</u>	<u>8</u>

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

8 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

9 Tangible functional fixed assets

	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount		
At 1 July 2013	5,679	5,679
At 30 June 2014	<u>5,679</u>	<u>5,679</u>
Accumulated depreciation and impairment provisions		
At 1 July 2013	4,865	4,865
Depreciation on revaluation		632
Charge for the year	632	
At 30 June 2014	<u>5,497</u>	<u>5,497</u>
Net book value		
At 30 June 2014	<u>182</u>	<u>182</u>
At 30 June 2013	<u>814</u>	<u>814</u>

SPORT 4 LIFE UK
Notes to the Accounts
for the year ended 30 June 2014

10 Debtors	2014	2013		
	£	£		
Trade debtors	11,730	5,317		
Prepaid expenses	1,926	5,266		
	<u>13,656</u>	<u>10,583</u>		
11 Creditors: amounts falling due within one year	2014	2013		
	£	£		
Trade creditors	1,647	4,761		
Accrued expenses	650	650		
Deferred income and grants in advance (see note 6)	30,219	30,805		
	<u>32,516</u>	<u>36,216</u>		
12 Analysis of the Net Movement in Funds	2014	2013		
	£	£		
Net movement in funds from Statement of Financial Activities	4,418	(9,241)		
13 Particulars of Individual Funds and analysis of assets and liabilities representing funds				
At 30 June 2014	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	182	-	-	182
Current Assets	71,921	-	52,575	124,496
Current Liabilities	<u>(2,297)</u>	<u>-</u>	<u>(30,219)</u>	<u>(32,516)</u>
	69,806	-	22,356	92,162

SPORT 4 LIFE UK
Notes to the Accounts
for the year ended 30 June 2014

	£	£	£	£
At 1 July 2013	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	814	-	-	814
Current Assets	48,289	-	74,857	123,146
Current Liabilities	(5,411)	-	(30,805)	(36,216)
	<u>43,692</u>	<u>-</u>	<u>44,052</u>	<u>87,744</u>

The Individual funds included above are :-

	Funds at 2013	Movements in Funds as below	Transfers Between funds	Funds at 2014
	£	£	£	£
Unrestricted Funds	43,692	26,114	-	69,806
TEEN Projects	34,052	(25,946)	-	8,106
NEETS Projects	10,000	4,250	-	14,250
	<u>87,744</u>	<u>4,418</u>	<u>-</u>	<u>92,162</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted Funds	98,612	(72,498)	-	26,114
TEEN Projects	160,788	(186,734)	-	(25,946)
NEETS Projects	36,244	(31,994)	-	4,250
	<u>295,644</u>	<u>(291,226)</u>	<u>-</u>	<u>4,418</u>

Included in the Unrestricted Funds are all the Core activities and trading income plus all the Smoothie Bike trading.

The TEENS Projects are sports-themed educational programmes for young people aged 12 -16 years old with behavioral and educational issues.

14 Endowment Funds

The charity had no endowment funds in the year ended 30th June 2014 or in the prior year.

15 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member.

SPORT 4 LIFE UK**Schedule to the Statement of Financial Activities****for the year ended 30 June 2014****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2014	2014	2014	2013
	£	£	£	£
Incoming Resources				
Incoming Resources from generated funds				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
CHK Charities Ltd	5,000	-	5,000	-
The Wessex Youth Trust	-	5,000	5,000	-
Edward Cadbury Charitable Trust	-	2,550	2,550	-
The Alfred Leadbeater Trust	2,500	-	2,500	-
The Henry Smith Charity	-	12,900	12,900	-
The 29th May 1961 Charitable Trust	3,000	-	3,000	3,000
Lloyds Bank Foundation for England and Wales	-	15,000	15,000	-
The Saintbury Trust	-	2,000	2,000	-
Deutsche Bank	2,500	-	2,500	-
Charities Trust	5,440	-	5,440	-
The Big Give Trust	2,400	-	2,400	-
Santander Foundation	-	6,000	6,000	-
Other Charitable Trusts	21,041	10,439	31,480	16,521
Appeals, donations, committed giving	-	-	-	6,762
The Douglas Turner Trust	-	-	-	2,000
Michael Marsh Trust	-	-	-	2,000
Garfield Weston Foundation	-	-	-	10,000
Grantham Yorke Trust	-	-	-	2,240
Sponsorship	-	-	-	3,564
Total	41,881	53,889	95,770	53,587
Total Grants, Legacies & Donations Received	41,881	53,889	95,770	53,587
Total Voluntary Income	41,881	53,889	95,770	53,587
Investment Income				
Bank deposit interest received	1,483	-	1,483	1,396
Total Investment Income	1,483	-	1,483	1,396
Incoming resources from charitable activities				
Primary purpose trading	40,058	-	40,058	42,985
Grants for provision of charitable goods & services to beneficiaries	1,705	140,643	142,348	109,213
Other ancillary trading to benefit beneficiaries	473	-	473	399
Consultancy work	12,737	-	12,737	22,337
Tournaments	275	2,500	2,775	3,026
Total Incoming resources from charitable activities	55,248	143,143	198,391	177,960
Total Incoming Resources	98,612	197,032	295,644	232,943

SPORT 4 LIFE UK**Schedule to the Statement of Financial Activities****for the year ended 30 June 2014****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2014	2014	2014	2013
	£	£	£	£
Costs of generating funds				
<i>Costs of generating voluntary income</i>				
Cost of fundraising activities	1,008	-	1,008	1,063
	<u>1,008</u>	<u>-</u>	<u>1,008</u>	<u>1,063</u>
Total costs of generating voluntary income	1,008	-	1,008	1,063
Charitable expenditure				
<i>Costs of activities in furtherance of the charity's objectives</i>				
Cost of goods for primary purpose trading	17	35,685	35,702	23,904
	<u>17</u>	<u>35,685</u>	<u>35,702</u>	<u>23,904</u>
<i>Support costs of charitable activities</i>				
<i>Direct support costs</i>				
Gross wages and salaries - charitable activities	73,055	96,225	169,280	158,826
Employers' NI - Charitable activities	5,997	6,579	12,576	11,442
Volunteers' Costs	273	4,686	4,959	804
Resource Costs	7,420	4,233	11,653	7,594
Travel and Subsistence - Charitable Activities	7,899	886	8,785	8,250
Marketing of services	1,113	6,637	7,750	2,103
	<u>95,757</u>	<u>119,246</u>	<u>215,003</u>	<u>189,019</u>
<i>Management and administration costs in support of charitable activities</i>				
<i>Indirect employee costs</i>				
Training and welfare	-	1,476	1,476	1,071
Travel and subsistence	1,002	88	1,090	422
Motor expenses	130	-	130	7
Recruitment expenses	381	2,189	2,570	1,491
HR Consultants	1,657	-	1,657	-
	<u>3,170</u>	<u>3,753</u>	<u>6,923</u>	<u>2,991</u>
<i>Premises Costs</i>				
Rent payable	11,538	-	11,538	10,612
Rates, water and service charges	1,562	-	1,562	1,608
Insurance	1,061	-	1,061	840
Light and heat	2,289	133	2,422	3,559
Premises repairs and renewals	2,517	382	2,899	920
Alarm maintainance	1,120	-	1,120	582
	<u>20,087</u>	<u>515</u>	<u>20,602</u>	<u>18,121</u>
<i>General administrative expenses:</i>				
Telephone and fax	1,510	110	1,620	1,361
Postage	58	235	293	369
Stationery and printing	1,324	457	1,781	2,745
Equipment expenses	2,985	2,032	5,017	-
Software	-	1,440	1,440	-
Payroll costs	542	-	542	428
Bank charges	13	-	13	-
	<u>6,432</u>	<u>4,274</u>	<u>10,706</u>	<u>4,903</u>

SPORT 4 LIFE UK**Schedule to the Statement of Financial Activities****for the year ended 30 June 2014****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2014	2014	2014	2013
	£	£	£	£
Professional fees in support of charitable activities				
Legal fees	-	-	-	113
	-	-	-	113
Other support costs				
Depreciation of assets used for charitable purposes	632	-	632	1,420
Internal Management Fees	(55,255)	55,255	-	-
	(54,623)	55,255	632	1,420
Total Support costs	70,823	183,043	253,866	216,567
Support costs for grants paid				
Costs reallocated from charity support costs				
Total Expended on Charitable Activities	70,840	218,728	289,568	240,471
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
Specific governance costs				
Independent Examiner's Fees	650	-	650	650
Total governance costs	650	-	650	650

Appendices to the Statement of Financial Activities
for the year ended 30 June 2014

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of Total Support Costs by Activity

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Appendix 1

Analysis of Total Incoming & Outgoing Resources by Activity for the year ended 30 June 2014

	Fundraising	Smoothie Bike and Core	TEEN Projects	NEETS Projects	2014 Total	2013 Total
	£	£	£	£	£	£
Incoming resources from generated funds						
Voluntary Income	-	41,881	32,400	21,489	95,770	53,587
Activities for generating funds	-	-	-	-	-	-
Investment Income	-	1,483	-	-	1,483	1,396
Incoming resources from charitable activities	-	55,248	128,388	14,755	198,391	177,960
Other Incoming Resources	-	-	-	-	-	-
Total Incoming Resources	-	98,612	160,788	36,244	295,644	232,943
Costs of generating funds						
Costs of generating voluntary income	1,008	-	-	-	1,008	1,063
Fundraising trading - costs of goods and other costs	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-
Costs of charitable activities	-	70,840	186,734	31,994	289,568	240,471
Governance costs	-	650	-	-	650	650
Other resources expended	-	-	-	-	-	-
Total resources expended	1,008	71,490	186,734	31,994	291,226	242,184
Net Incoming Resources by activity	(1,008)	27,122	(25,946)	4,250	4,418	(9,241)

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Appendix 2

Analysis of Total Support Costs by Activity for the year ended 30 June 2014

Nature of support costs	Fundraising £	Smoothie Bike and Core £	TEEN Projects £	NEETS Projects £	2014	2013
					Total £	Total £
Management & Admin	-	29,689	7,519	1,023	38,231	26,128
Employee costs	-	95,757	107,087	12,159	215,003	189,019
Information Technology	-	-	-	-	-	-
Human Resources	-	-	-	-	-	-
Depreciation, Internal management fees	-	(54,623)	45,610	9,645	632	1,420
Total support costs analysed by activity	-	70,823	160,216	22,827	253,866	216,567

	2014 £	2013 £
The above amounts are shown in the accounts as		
Support costs for generating voluntary income	-	-
Support costs for fundraising trading	-	-
Support costs for charitable activities	253,866	216,567
Support costs for grants paid	-	-
	253,866	216,567

The basis of allocation of costs and the methods used are described in note 1 to the accounts.