

Registered number  
05664605

Registered Charity  
1115222

Sport 4 Life UK  
Report and Accounts  
30 June 2017



*Incorporating P&W Social Accountants*

WEDNESDAY



\*A6IARFLN\*

A22

01/11/2017

#192

COMPANIES HOUSE

## **Sport 4 Life UK**

### **The report of the trustees for the year ended 30 June 2017**

#### **Introduction**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

#### **Need, Objectives and Activities**

##### **Need**

Unemployment in Britain hits young people especially hard. Forty percent of unemployed young people in the UK are under the age of 25, and over 500,000 have been unemployed for over a year. Their prospects are especially bleak. It is estimated that young people who are NEET will cost the UK at least £34 billion per year.

The unemployment picture is even worse when we look exclusively at Birmingham, with young people facing an uphill struggle right from the start. Forty percent of Birmingham's population live in the top 10% most deprived wards in England, where youth unemployment is drastically higher than the more affluent wards. The majority of the young people who we support come from underprivileged backgrounds such as single parent families, socially excluded families, or BAME (Black, Asian, Minority Ethnic) groups, and often experience other social and behavioural problems, such as involvement in crime, alcohol or drug misuse, or poor mental health and wellbeing and therefore have poor social and emotional development. Of the 929 young people we supported last year, 83% were from BAME communities. Additionally, 12% had either been excluded from school and/or have a criminal record.

Young people in Birmingham are much more likely than average to be poorly educated. 41% of Birmingham's population has not achieved 5 A\* to C GCSEs, and 143,576 aged 16+ have no formal qualifications. Research\* shows again and again that when young people have better qualifications they are less likely to be unemployed in their mid-20s. We also know that participation in adult learning programmes helps low qualified young people to get jobs. Employment itself, meanwhile, has a dramatic and positive impact on mental health and well-being, just as unemployment is detrimental to mental health and well-being.

An estimated 15,100 young people are unemployed in Birmingham. We know that 6,320 are currently claiming Job Seekers Allowance. Birmingham can also claim one of the highest youth unemployment rates amongst core cities in the UK, at 8.9% - over double the UK average (4.1%).

Young people face lasting impacts of youth unemployment - they are more likely to become involved in crime, antisocial behaviour, suffer from mental health issues, low self esteem and experience lifetime wage scarring. Finally being NEET at least once before makes a young person 7.9 times more likely to become NEET again. They are significantly more likely to be welfare dependant and unable to create a better future for themselves.

\*From the Index of Deprivation, Office of National Statistics, UK Commission for Employment & Skills, Impetus-PES, Birmingham City Council and Vocations & Learning Journal.

## **Sport 4 Life UK**

### **The report of the trustees for the year ended 30 June 2017**

#### ***Objectives, aims and significant activities***

Sport 4 Life UK believes in a level playing field where every young person has the opportunity to create a better for themselves.

We are proud to create better futures for young people (aged 12-29) by improving their employability and key life skills, through our award-winning sports-themed personal development programmes, as outlined below:

**TEEN Programme** - a personal development programme for 12-16 year olds who are at the margins of society - young people with low economic status and income, and low life aspirations. This 10-week programme is designed to prevent young people becoming NEET once they have left school by delivering the following activities: training & qualifications, sports sessions, youth social action and one-to-one mentoring. Through using sport as an engagement tool as well as a learning platform, this programme also develops young people's life skills such as confidence, communication, respect, team-work and leadership which has been proven to improve their chances of progressing into employment, education or training and making a successful transition into adulthood.

**NEET Programme** - an employability and personal development programme for 16-29 year olds who are NEET. This 5-week programme focuses on developing young people's employability and key life skills so they are ready for the job market through a variety of personal development activities including: training & qualifications, sports sessions, employability workshops, mock interviews, youth social action and one-to-one mentoring. This programme is designed to equip NEET young people with a combination of life skills and technical skills such as CV writing, job interviews, job searching and accredited qualifications which will increase their employability and likelihood of achieving a positive job outcome.

Our activities and programmes support these young people (aged 12-29) to: (i) transform their life skills (teamwork, motivation, self-esteem, communication, behaviour) (ii) improve their employability skills, (iii) achieve a positive progression into employment, education or training, and (iv) gain accredited qualifications.

#### ***Public benefit***

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011, and have referred to and taken due regard to the Charity Commission guidance on public benefit and consider the charity's activities are for the public benefit.

## **Sport 4 Life UK**

### **The report of the trustees for the year ended 30 June 2017**

#### **Achievement and Performance**

In 2016-17, Sport 4 Life UK engaged 929 young people, of which 400 achieved positive outcomes as outlined below:

1) 174 of the 247 young people (70%) who engaged on our NEET employability programme achieved a positive progression into employment, education or training, with 67 achieving a job outcome.

2) 351 young people reported their life skills had been transformed as a result of our programmes.

3) 262 young people gained at least one accredited qualification or award, for which many would be their first.

Additionally, our work in 2016-17 was recognised as 'Finalists' in the 'Community Project' category at the National British Ethnic Sports Diversity Awards 2017.

#### **Financial Review**

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board aims to maintain unrestricted reserves equivalent to three to six months running costs in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policy, on an annual basis. Sport 4 Life UK raises its funds through grants, contracts, trusts and donations.

#### **Future Plans**

Sport 4 Life UK plans to maintain, improve, develop and expand its charitable activity in the city of Birmingham over the next 12 months, and to continue to manage the charity in a prudent manner which will ensure the long-term sustainability of the organisation.

#### **Structure Governance and Management**

##### ***Governing document and charity constitution***

The organisation is a charitable company limited by guarantee, incorporated on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a charity on 11th July 2006.

The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company, which is governed under its Articles of Association.

##### ***Recruitment and appointment of new trustees***

Trustees are nominated by the members of the charitable company and elected by ordinary resolution at the Annual General Meeting where they have the necessary skills to contribute to the management and development of the charity.

##### ***Organisational structure and decision making***

The charity is managed by a Board of Directors who are also Trustees. All trustees are members of the charity. A CEO is appointed by the trustees to administer day-to-day activities.

##### ***Induction and training of new trustees***

All Trustees receive ongoing training and a full induction to Sport 4 Life UK. The members are also the directors of the Company. The directors have a policy to recruit Trustees with appropriate and complementary skills as required.

##### ***Risk management***

The directors actively review the major risks which the charity faces on a regular basis. These risks are recorded on a Risk Register which, combined with risk assessments, enable the charity to effectively manage and mitigate risk.

**Sport 4 Life UK**  
**The report of the trustees for the year ended 30 June 2017**

**Reference and Administrative Details**

***Registered Company number***  
05664605 (England and Wales)

***Registered Charity number***  
1115222

***Registered office***  
Suite 2B  
Morcom House  
Ledsam Street  
Ladywood  
Birmingham  
B16 8DN

***Trustees***  
Hitesh Patel - Chair  
Katrina Cooke  
Karen Hill (resigned 18th January 2017)  
Sarah Francis (resigned 20th October 2016)  
Darren Kenny  
Max McLoughlin  
Dr Richard Medcalf  
Daniel Paget

***Key Personnel***  
CEO & Company Secretary  
Thomas Clarke-Forrest

***Independent examiner***  
Brett Welch FCA  
Chartered Accountant  
P&W Social Accountants  
The Barn  
173 Church Road  
Northfield  
Birmingham  
B31 2LX

***Bankers***  
The Co-operative Bank  
Barclays Bank  
Virgin Money  
CAF Bank  
Cambridge & Counties Bank

## **Sport 4 Life UK**

### **The report of the trustees for the year ended 30 June 2017**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Sport 4 Life UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27th October 2017 and signed on its behalf by:



Hitesh Patel  
Director and Trustee

**Independent Examiner' Report to the Trustees of  
Sport 4 Life UK**

**Respective responsibilities of charity trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

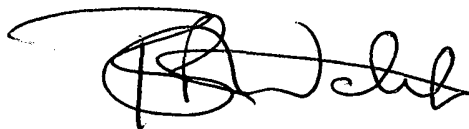
**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail; or to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Brett Welch FCA  
Chartered Accountant  
P&W Social Accountants  
The Barn  
173 Church Road  
Northfield  
Birmingham  
B31 2LX

27th October 2017

**Sport 4 Life UK**  
**Statement of Financial Activities**  
**incorporating an Income and Expenditure Account**  
**Year Ending 30 June 2017**

	Notes	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
<b>Income &amp; Endowments</b>					
Donations & Legacies	2	83,324	74,050	157,374	100,378
Income from charitable activities	3	182,684	321,046	503,730	454,357
Investment income	3	1,005		1,005	1,034
<b>Total income</b>		<b>267,013</b>	<b>395,096</b>	<b>662,109</b>	<b>555,769</b>
<b>Expenditure</b>					
Cost of raising funds	4	50,973	-	50,973	27,845
Expenditure on charitable activities	5	194,695	470,101	664,796	509,409
<b>Total expenditure</b>		<b>245,668</b>	<b>470,101</b>	<b>715,769</b>	<b>537,254</b>
<b>Net Income for the year</b>		<b>21,345</b>	<b>(75,005)</b>	<b>(53,660)</b>	<b>18,515</b>
Transfers between funds	14	(18,350)	18,350	-	-
<b>Net income after transfers</b>		<b>2,995</b>	<b>(56,655)</b>	<b>(53,660)</b>	<b>18,515</b>
<b>Net movement in funds</b>		<b>2,995</b>	<b>(56,655)</b>	<b>(53,660)</b>	<b>18,515</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		<b>95,934</b>	<b>56,655</b>	<b>152,589</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>98,929</b>	<b>-</b>	<b>98,929</b>	<b>18,515</b>



**Sport 4 Life UK****Registered number:**

05664605

**Balance Sheet****as at 30 June 2017**

	Notes		2017 £	2016 £
<b>Current assets</b>				
Debtors	11	36,451	52,681	
Investments held as current assets		76,425	190,425	
Cash at bank and in hand		91,727	80,051	
		<u>204,603</u>	<u>323,157</u>	
<b>Creditors: amounts falling due within one year</b>	12	(105,674)	(170,568)	
<b>Net current assets</b>			<u>98,929</u>	<u>152,589</u>
The funds of the charity				
Restricted revenue funds	14	-	56,655	
Unrestricted funds	14	98,929	95,934	
		<u></u>	<u>98,929</u>	<u>152,589</u>

The Trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by order of the board of trustees on 27th October 2017 and signed on its behalf by:



H Patel  
Trustee

**Sport 4 Life UK**  
**Notes to the Accounts**  
**Statement of Financial Activities**

**1 Accounting policies**

***Basis of preparation***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant & machinery	over 4 years
-------------------	--------------

***Creditors***

Short term creditors are measured at transaction price (which is usually the transaction price).

***Debtors***

Debtors are measured at their recoverable amount at the balance sheet date.

***Income***

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants awarded are included in the statement of financial activities when approved by the trustees and agreed with the recipient. The value of grants unpaid at the year end is accrued. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

***Pension Costs***

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the statement of financial activities in the period to which they relate.

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

**Fund Accounting**

Unrestricted general funds may be used in accordance with the charity's objects at the discretion of the trustees. Designated funds are amounts set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

<b>2 Donations and Legacies</b>	<b>Current year Unrestricted 2017</b>	<b>Current year Restricted 2017</b>	<b>Current year Total Funds 2017</b>	<b>Prior Year Total Funds 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations from individuals	9,765	-	9,765	24,793
<b>Revenue Grants</b>				
Other Charitable Trusts under £2,500	5,929	6,000	11,929	54,635
DM Thomas Foundation	-	3,000	3,000	-
Edward Cadbury Charitable Trust	3,000	-	3,000	4,000
Garfield Weston Foundation	40,000	-	40,000	6,200
Henry Smith Charity	-	15,000	15,000	-
Jabbs Foundation	-	10,000	10,000	-
Johnie Johnson Trust	-	3,000	3,000	-
Masonic Charitable Foundation	5,000	-	5,000	-
Percy Bilton Trust	3,630	-	3,630	-
Peter Harrison Foundation	-	5,250	5,250	-
Ratcliffe Foundation	3,000	-	3,000	-
Roger & Douglas Turner	3,000	-	3,000	-
Souter Charitable Trust	5,000	-	5,000	-
The Allan & Nesta Ferguson Trust	-	-	-	9,000
The Dulverton Trust	-	20,000	20,000	-
The Eveson Charitable Trust	-	3,000	3,000	-
The Field Family Trust	3,000	-	3,000	-
The Hedley Foundation	-	2,800	2,800	-
The Norton Foundation	2,000	3,000	5,000	-
The Saintbury Trust	-	3,000	3,000	-
Zurich Community Trust	-	-	-	1,750
<b>Total Donations and Legacies</b>	<b>83,324</b>	<b>74,050</b>	<b>157,374</b>	<b>100,378</b>

<b>3 Total Income from charitable activities</b>	<b>Current year Unrestricted 2017</b>	<b>Current year Restricted 2017</b>	<b>Current year Total Funds 2017</b>	<b>Prior Year Total Funds 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants from non-public bodies to fund charitable activities				
Other funders	1,500	29,906	31,406	45,898
Big Lottery	4,580	57,596	62,176	46,204
Children in Need	-	30,894	30,894	24,587
Comic Relief	-	33,333	33,333	-
Esmee Fairbairn	30,000	-	30,000	-
FIFA Streetfootballworld	10,494	34,155	44,649	44,234
Football Foundation	-	-	-	5,645
Lloyds Foundation	-	-	-	15,000
Local Sustainability Fund	-	-	-	20,629
PIMCO Foundation	10,000	-	10,000	-
St James Fund	4,000	-	4,000	-
Street Games	-	4,500	4,500	13,500
The Cabinet Office	-	21,658	21,658	-
Sheldon Trust	-	7,500	7,500	-
Santander Foundation	4,000	-	4,000	-
West Midlands Police	5,000	4,000	9,000	-
Youth Investment Fund	22,000	-	22,000	-
<b>Total grants</b>	<b>91,574</b>	<b>223,542</b>	<b>315,116</b>	<b>215,697</b>
Trust and Foundation grants from non-public bodies to fund charitable activities				
Other grants under £2,500	-	200	200	6,515
Affinity Sutton	-	-	-	5,000
Bham West & Central Community	-	-	-	4,000
BVSC	-	21,107	21,107	7,698
Clarion Housing Group	-	5,000	5,000	-
Dame Kelly Holmes Trust	-	19,731	19,731	14,016
St Paul's Community Development	-	-	-	8,297
Stockfield Community Association	-	8,395	8,395	3,938
Street Games	-	26,790	26,790	48,880
The Best Network	-	4,891	4,891	49,605
West Midlands Police	-	-	-	10,000
<b>Total Trust and Foundation grants</b>	<b>-</b>	<b>86,114</b>	<b>86,114</b>	<b>157,949</b>
<b>Income from charitable trading</b>	<b>91,110</b>	<b>11,390</b>	<b>102,500</b>	<b>80,711</b>
<b>Total income from charitable activities</b>	<b>182,684</b>	<b>321,046</b>	<b>503,730</b>	<b>454,357</b>

<b>3 Investment Income</b>	<b>2017 £</b>	<b>2016 £</b>
Bank account interest	1,005	1,034

<b>4 Cost of raising funds</b>	<b>2017 £</b>	<b>2016 £</b>
Staff costs	48,748	22,776
Cost of fundraising activities	2,225	5,069
	<u>50,973</u>	<u>27,845</u>

#### **5 Charitable activities costs**

	<b>2017 £</b>	<b>2016 £</b>
Direct costs (note 6)	585,110	431,361
Support costs (note 7)	79,686	78,048
Total	<u>664,796</u>	<u>509,409</u>

#### **6 Direct costs of charitable activities**

	<b>2017 £</b>	<b>2016 £</b>
Staff costs	418,868	346,092
Travel and subsistence	33,838	31,900
Marketing and advertising charitable activities	10,223	5,893
Volunteer costs	6,564	8,467
Project delivery and resource costs	111,374	34,734
Total direct spending	<u>580,867</u>	<u>427,086</u>
Charitable trading	4,243	4,275
Total costs of charitable activities	<u>585,110</u>	<u>431,361</u>

#### **7 Support costs for charitable activities**

	<b>2017 £</b>	<b>2016 £</b>
Employee costs not included in direct costs	13,463	19,550
Premises Expenses	25,649	30,649
Administrative overheads	25,683	21,310
Consultancy fees	13,805	5,700
	<u>78,600</u>	<u>77,209</u>
Governance costs	750	750
Examination fee	336	89
Trustee's Expenses (note 8)	<u>79,686</u>	<u>78,048</u>

#### **8 Trustees' Remuneration and Benefits**

	<b>2017 £</b>	<b>2016 £</b>
Travel Expenses	336	89

Expenses were paid to one trustees (2016: one)

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

## 9 Staff Costs

	2017 £	2016 £
Gross Salaries	420,068	321,206
Employer's National Insurance	38,410	24,886
Pension	9,138	-
<b>Total salaries, wages and related costs</b>	<b>467,616</b>	<b>346,092</b>

The average number of employees during the year was as follows:

	2017 £	2016 £
Full time equivalents	20	19

No employees received emoluments in excess of £60,000

## 10 Tangible fixed assets

	Plant and machinery £
<b>Cost</b> at 30 June 2016 and 30 June 2017	<u>5,679</u>
<b>Depreciation</b> at 30 June 2016 and 30 June 2017	<u>5,679</u>
<b>Net book value</b> at 30 June 2016 and 30 June 2017	<u>-</u>

## 11 Debtors

	2017 £	2016 £
Trade debtors	33,583	35,402
Prepayments and accrued income	2,868	3,029
Other debtors	-	14,250
	-	-
<b>Total debtors</b>	<b>36,451</b>	<b>52,681</b>

## 12 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	25,674	8,167
Accruals	750	750
Deferred Income (note 13)	79,250	161,651
<b>Total creditors</b>	<b>105,674</b>	<b>170,568</b>

### 13 Deferred Income

	Opening Deferrals £	Released from prior years £	Received less released in year £	Deferred at year end £
Comic Relief	16,667	(16,667)	-	-
Henry Smith Charity	15,000	(15,000)	20,000	20,000
Jabbs Foundation	10,000	(10,000)	-	-
Johnie Johnson Trust	3,000	(3,000)	-	-
Local Sustainability Fund	29,906	(29,906)	-	-
National Express	-	-	5,000	5,000
Peter Harrison Foundation	5,250	(5,250)	5,250	5,250
Sheldon Trust	7,500	(7,500)	-	-
St James Place	-	-	16,000	16,000
StreetFootball World	34,155	(34,155)	-	-
The Big Lottery Fund	13,173	(13,173)	33,000	33,000
The Dulverton Trust	20,000	(20,000)	-	-
The Norton Foundation	3,000	(3,000)	-	-
West Midlands Police	4,000	(4,000)	-	-
<b>Total Deferred Income</b>	<b>161,651</b>	<b>(161,651)</b>	<b>79,250</b>	<b>79,250</b>

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance.

### 14 Fund Balances

	Opening balance £	Net movement in funds £	Transfers between funds £	Balance at year end £
<b>Restricted Funds</b>				
TEEN Projects	(17,162)	16,945	217	-
NEETS Projects	73,817	(73,855)	38	-
Other Projects	-	(18,095)	18,095	-
<b>Total Restricted Funds</b>	<b>56,655</b>	<b>(75,005)</b>	<b>18,350</b>	<b>-</b>
<b>Unrestricted Funds</b>	<b>95,934</b>	<b>21,345</b>	<b>(18,350)</b>	<b>98,929</b>
<b>Total Charity Funds</b>	<b>152,589</b>	<b>(53,660)</b>	<b>-</b>	<b>98,929</b>

Net movements included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
TEEN Projects	164,781	(147,836)	16,945
NEETS Projects	178,751	(252,606)	(73,855)
Other Projects	51,564	(69,659)	(18,095)
	<b>395,096</b>	<b>(470,101)</b>	<b>(75,005)</b>
<b>Unrestricted funds</b>	<b>267,013</b>	<b>(245,668)</b>	<b>21,345</b>
	<b>662,109</b>	<b>(715,769)</b>	<b>(53,660)</b>

#### **14 Fund Balances (continued)**

The purposes for which the funds are held by the charity are:

##### **Restricted Funds**

###### **TEEN Projects**

These are sports-themed educational programmes for young people aged 12-16 years old with behavioral and educational issues.

###### **NEETS Projects**

These are sports-themed educational programmes for young people aged 12-16 years old with behavioral and educational issues.

###### **Other Projects**

This fund relates to amounts received in the period for specific purposes which are carried forward until expended.

##### **Unrestricted funds**

These funds are held for the objectives of the charity, and to provide free reserves for future activities, and, subject to charity legislation are free from all restrictions on their use.

#### **15 Ultimate Controlling Party**

The charity is wholly under the control of the board of Trustees.