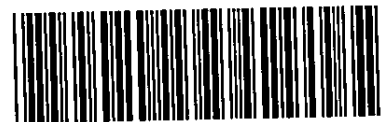


AAA MARINE (COWES) LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2009

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24/09/2010

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COMPANIES HOUSE

BERKELEY HALL LIMITED

Chartered Accountants

Vallis House

57 Vallis Road

Frome

Somerset

BA11 3EG

AAA MARINE (COWES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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AAA MARINE (COWES) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

FIXED ASSETS	2		
Intangible assets		198,400	199,200
Tangible assets		<u>6,095</u>	<u>8,004</u>
		<u>204,495</u>	<u>207,204</u>
CURRENT ASSETS			
Debtors	1,070		2,223
Cash at bank and in hand	<u>39,937</u>		<u>2,279</u>
	41,007		4,502
CREDITORS: Amounts falling due within one year	<u>158,827</u>		<u>109,570</u>
NET CURRENT LIABILITIES		<u>(117,820)</u>	<u>(105,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,675</u>	<u>102,136</u>
CREDITORS: Amounts falling due after more than one year		<u>111,410</u>	<u>130,632</u>
		<u>(24,735)</u>	<u>(28,496)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(24,835)</u>	<u>(28,596)</u>
DEFICIT		<u>(24,735)</u>	<u>(28,496)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

NL LH

MR CLIFFORD

Director

Company Registration Number 5662847

The notes on pages 4 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - (4% straight line)

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - (over 5 years)
Equipment - (over 4 years)

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

AAA MARINE (COWES) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2009	200,000	10,041	210,041
Additions	—	157	157
At 31 December 2009	<u>200,000</u>	<u>10,198</u>	<u>210,198</u>
DEPRECIATION			
At 1 January 2009	800	2,037	2,837
Charge for year	800	2,066	2,866
At 31 December 2009	<u>1,600</u>	<u>4,103</u>	<u>5,703</u>
NET BOOK VALUE			
At 31 December 2009	<u>198,400</u>	<u>6,095</u>	<u>204,495</u>
At 31 December 2008	<u>199,200</u>	<u>8,004</u>	<u>207,204</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

AAA MARINE (COWES) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF AAA MARINE (COWES) LIMITED

YEAR ENDED 31 DECEMBER 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2009, set out on pages 2 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

22/9/10

BERKELEY HALL LIMITED
Chartered Accountants

Balaly 12/11/10

The above reproduces the text of the Accountant's Report prepared for the purposes of Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 5) have been compiled