

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
ABACUS RECRUITMENT SOLUTIONS LTD



ABACUS RECRUITMENT SOLUTIONS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2013

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ABACUS RECRUITMENT SOLUTIONS LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR: Mr S E Clarke

SECRETARY: Mrs C A Clarke

REGISTERED OFFICE: Vine House
31 Carnarvon Road
Redland
BRISTOL
BS6 7DS

REGISTERED NUMBER: 05662661

ACCOUNTANTS: Everett King
Chartered Certified Accountants
4 Kings Court
Little King Street
BRISTOL
BS1 4HW

ABACUS RECRUITMENT SOLUTIONS LTD (REGISTERED NUMBER: 05662661)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,431	1,886
CURRENT ASSETS			
Debtors		4,202	6,303
Cash at bank		29,773	9,563
		33,975	15,866
CREDITORS			
Amounts falling due within one year		31,723	18,845
NET CURRENT ASSETS/(LIABILITIES)		2,252	(2,979)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,683	(1,093)
PROVISIONS FOR LIABILITIES		286	377
NET ASSETS/(LIABILITIES)		3,397	(1,470)
CAPITAL AND RESERVES			
Called up share capital	3	1,752	1,752
Profit and loss account		1,645	(3,222)
SHAREHOLDERS' FUNDS		3,397	(1,470)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on22/9/14..... and were signed by:

S. Clarke
.....
Mr S E Clarke - Director

ABACUS RECRUITMENT SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture & equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	3,688
Additions	75
Disposals	(393)
	<hr/>
At 31 December 2013	3,370
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DEPRECIATION	
At 1 January 2013	1,802
Charge for year	477
Eliminated on disposal	(340)
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At 31 December 2013	1,939
	<hr/>
NET BOOK VALUE	
At 31 December 2013	1,431
	<hr/>
At 31 December 2012	1,886
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ABACUS RECRUITMENT SOLUTIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2013**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
175,000	E Ordinary shares	£1	1,750	1,750
			<u>1,750</u>	<u>1,750</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
Mr S E Clarke		
Balance outstanding at start of year	(169)	84,254
Amounts advanced	114,212	251,409
Amounts repaid	(114,101)	(335,832)
Balance outstanding at end of year	<u>(58)</u>	<u>(169)</u>