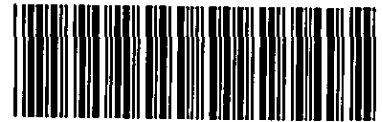


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ABACUS RECRUITMENT SOLUTIONS LTD

WEDNESDAY



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COMPANIES HOUSE

ABACUS RECRUITMENT SOLUTIONS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2012

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ABACUS RECRUITMENT SOLUTIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: Mr S E Clarke

SECRETARY: Mrs C A Clarke

REGISTERED OFFICE: Vine House
31 Carnarvon Road
Redland
BRISTOL
BS6 7DS

REGISTERED NUMBER: 05662661

ACCOUNTANTS: Everett King
Chartered Certified Accountants
Second Floor North
St Lawrence House
29-31 Broad Street
BRISTOL
BS1 2HF

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,886	323
CURRENT ASSETS			
Debtors		6,303	173,829
Cash at bank		9,563	45,864
		15,866	219,693
CREDITORS			
Amounts falling due within one year		18,845	195,203
NET CURRENT (LIABILITIES)/ASSETS		(2,979)	24,490
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,093)	24,813
PROVISIONS FOR LIABILITIES		377	65
NET (LIABILITIES)/ASSETS		(1,470)	24,748
CAPITAL AND RESERVES			
Called up share capital	3	1,752	2
Profit and loss account		(3,222)	24,746
SHAREHOLDERS' FUNDS		(1,470)	24,748

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *16 Sept 2013* and were signed by

S. Clarke

Mr S E Clarke - Director

ABACUS RECRUITMENT SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture & equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	1,498
Additions	2,190
	<hr/>
At 31 December 2012	3,688
	<hr/>
DEPRECIATION	
At 1 January 2012	1,175
Charge for year	627
	<hr/>
At 31 December 2012	1,802
	<hr/>
NET BOOK VALUE	
At 31 December 2012	1,886
	<hr/>
At 31 December 2011	323
	<hr/>

ABACUS RECRUITMENT SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
2	Ordinary	£1	2	2
175,000	E Ordinary	£1	1,750	-
			<u>1,752</u>	<u>2</u>

On 21 September 2012 the company entered into an agreement with Mr S E Clarke and Mrs C A Clarke in connection with the issue of 175,000 £1 Class E shares by the company Mr S E Clarke and Mrs C A Clarke agreed immediately to subscribe for the shares with an initial called up amount of 1p per share in consideration of £175,000 of which £173,250 was settled by credit to their loan account with the company

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	2012 £	2011 £
Mr S E Clarke		
Balance outstanding at start of year	84,254	25,656
Amounts advanced	251,409	147,863
Amounts repaid	(335,832)	(89,265)
Balance outstanding at end of year	<u>(169)</u>	<u>84,254</u>

Interest amounting to £2,198 has been charged on an overdrawn director's loan account in the year at the official rates of interest