

# A & T Surfacing Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2014



Chancery Accounts LLP  
Accountants & Taxation Advisors  
The Old County Police Station  
Newhey Road  
Milnrow  
Rochdale  
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OL16 3PS

# A & T Surfacing Ltd

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**A & T Surfacing Ltd**  
**(Registration number: 05662276)**  
**Abbreviated Balance Sheet at 30 November 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		766,753	623,332
<b>Current assets</b>			
Debtors		1,797,824	2,079,751
Cash at bank and in hand		647,346	254,091
		2,445,170	2,333,842
Creditors: Amounts falling due within one year		(1,833,669)	(1,986,952)
Net current assets		611,501	346,890
Total assets less current liabilities		1,378,254	970,222
Creditors: Amounts falling due after more than one year		(174,497)	(121,394)
Net assets		1,203,757	848,828
<b>Capital and reserves</b>			
Called up share capital	3	1,102	1,102
Profit and loss account		1,202,655	847,726
Shareholders' funds		1,203,757	848,828

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 July 2015 and signed on its behalf by:

.....  
Mr Gerard Christopher Paul Etchells  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & T Surfacing Ltd**  
**(Registration number: 05662276)**  
**Abbreviated Balance Sheet at 30 November 2014**  
**..... continued**

.....  
Mr Timothy Nicholas Slater  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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**A & T Surfacing Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	15% on reducing balance

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Included in other creditors is the directors current account of £12,128, (2013: £51,419), this amount is split equally to Mr T Slater and Mr G Etchells. The balance is interest free and repayable upon demand.

**A & T Surfacing Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2013	998,087	998,087
Additions	409,845	409,845
Disposals	<u>(188,606)</u>	<u>(188,606)</u>
At 30 November 2014	<u>1,219,326</u>	<u>1,219,326</u>
<b>Depreciation</b>		
At 1 December 2013	374,755	374,755
Charge for the year	144,071	144,071
Eliminated on disposals	<u>(66,253)</u>	<u>(66,253)</u>
At 30 November 2014	<u>452,573</u>	<u>452,573</u>
<b>Net book value</b>		
At 30 November 2014	<u>766,753</u>	<u>766,753</u>
At 30 November 2013	<u>623,332</u>	<u>623,332</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1,000	1,000	1,000	1,000
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>1,102</u>	<u>1,102</u>	<u>1,102</u>	<u>1,102</u>

During the year dividends were paid of £30,000 to Mr T Slater, £30,000 to Mr G Etchells and £47,966.46 to Mr A Donohue.

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