

**Registration number 5661780**

**Aaron Locums Ltd**

**Director's report and financial statements**

**for the year ended 21 December 2008**

THURSDAY



\*A1HQ9FHN\*

A40

03/12/2009

237

COMPANIES HOUSE

## **Aaron Locums Ltd**

### **Company information**

Director	Munhuwepasi Chikosi
Secretary	Gibson Secretaries Ltd
Company number	5661780
Registered office	29 Farundles Avenue Lyppard Woodgreen Worcester WR4 OLX
Accountants	A Gibson Taxation Services 28 Riverside Business Centre Victoria Street High Wycombe Bucks HP11 2LT

## **Aaron Locums Ltd**

### **Contents**

	<b>Page</b>
Director's report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 10</b>

**Aaron Locums Ltd**

**Director's report  
for the year ended 21 December 2008**

The director presents this report and the financial statements for the year ended 21 December 2008.

**Principal activity**

The principal activity of the company is the provision of veterinary services.

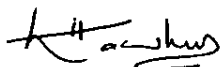
**Director**

The director who served during the year is as stated below:

Munhuwepasi Chikosi

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 17 November 2009 and signed on its behalf by



**Gibson Secretaries Ltd**  
**Secretary**

**Aaron Locums Ltd**

**Accountants' report on the unaudited financial statements to the director of  
Aaron Locums Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 21 December 2008 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*A Gibson  
Taxation  
Services*

**A Gibson Taxation Services**

**28 Riverside Business Centre  
Victoria Street  
High Wycombe  
Bucks  
HP11 2LT**

**Date: 17 November 2009**

**Aaron Locums Ltd**

**Profit and loss account  
for the year ended 21 December 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	19,660	46,252
Cost of sales		(14)	(179)
<b>Gross profit</b>		<u>19,646</u>	<u>46,073</u>
Administrative expenses		<u>(14,031)</u>	<u>(24,695)</u>
<b>Profit on ordinary activities before taxation</b>		5,615	21,378
Tax on profit on ordinary activities	<b>5</b>	<u>(1,174)</u>	<u>(4,170)</u>
<b>Profit for the year</b>		<u><u>4,441</u></u>	<u><u>17,208</u></u>

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Aaron Locums Ltd**

**Balance sheet  
as at 21 December 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	7		820		1,211
<b>Current assets</b>					
Debtors	8	4,909		3,798	
Cash at bank and in hand		975		2,272	
		<u>5,884</u>		<u>6,070</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(6,703)</u>		<u>(7,280)</u>	
<b>Net current liabilities</b>			<u>(819)</u>		<u>(1,210)</u>
<b>Total assets less current liabilities</b>			1		1
<b>Net assets</b>			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	10		1		1
Profit and loss account			4,441		17,208
<b>Shareholders' funds</b>			<u>4,442</u>		<u>17,209</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

**Aaron Locums Ltd**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 21 December 2008**

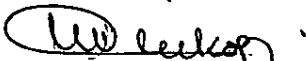
In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 21 December 2008 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 17 November 2009 and signed on its behalf by

**Munhuwepasi Chikosi**  
**Director**



**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **Aaron Locums Ltd**

### **Notes to the financial statements for the year ended 21 December 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     25% Straight Line

**Aaron Locums Ltd**

**Notes to the financial statements  
for the year ended 21 December 2008**

..... continued

**1.4. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2008	2007
£	£
391	330

**Aaron Locums Ltd**

**Notes to the financial statements  
for the year ended 21 December 2008**

..... continued

**4. Director's emoluments**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>5,355</u>	<u>5,172</u>

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>1,174</u>	<u>4,170</u>

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Paid during the year:		
Equity dividends on Ordinary shares	<u>4,441</u>	<u>17,209</u>
	<u>4,441</u>	<u>17,209</u>

**Aaron Locums Ltd**

**Notes to the financial statements  
for the year ended 21 December 2008**

..... continued

<b>7. Tangible fixed assets</b>	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost</b>		
At 22 December 2007	1,565	1,565
At 21 December 2008	1,565	1,565
<b>Depreciation</b>		
At 22 December 2007	354	354
Charge for the year	391	391
At 21 December 2008	745	745
<b>Net book values</b>		
At 21 December 2008	820	820
At 21 December 2007	1,211	1,211
<b>8. Debtors</b>	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	3,934	3,798
Other debtors	975	-
	4,909	3,798
<b>9. Creditors: amounts falling due within one year</b>	<b>2008 £</b>	<b>2007 £</b>
Corporation tax	5,344	4,170
Director's accounts	-	2,556
Accruals and deferred income	1,359	554
	6,703	7,280

**Aaron Locums Ltd**

**Notes to the financial statements  
for the year ended 21 December 2008**

..... continued

<b>10. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Alloted, called up and fully paid</b>		
1 Ordinary shares of 1 each	1	1
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
1 Ordinary shares of 1 each	1	1
	<u>          </u>	<u>          </u>
 <b>11. Transactions with director</b>		
Munhuwepasi Chikosi	975	-
	<u>          </u>	<u>          </u>

**Aaron Locums Ltd**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 21 December 2008**

	2008		2007	
	£	£	£	£
<b>Sales</b>				
Sales		19,560		46,252
Other income		100		-
		<u>19,660</u>		<u>46,252</u>
<b>Cost of sales</b>				
Tools and instruments	14		179	
		<u>(14)</u>		<u>(179)</u>
<b>Gross profit</b>		19,646		46,073
<b>Administrative expenses</b>				
Directors' remuneration	5,355		5,172	
Staff training	-		3,400	
Use of home as office	624		546	
Insurance	-		95	
Cleaning and laundry	260		260	
Protective clothing	96		306	
Printing, postage and stationery	7		501	
Books and journals	-		159	
Photographs	-		20	
Telephone	651		886	
Computer costs	76		180	
Motor expenses	5,246		8,780	
Travelling and subsistence	150		2,350	
Legal and professional fees	-		190	
Accountancy	805		1,022	
Bank charges	85		43	
General expenses	-		2	
Subscriptions	285		453	
Depreciation on plant and machinery	391		330	
		<u>14,031</u>		<u>24,695</u>
<b>Operating profit</b>		5,615		21,378