

2

Registration number 5661780

Aaron Locums Ltd
Director's report and financial statements
for the year ended 21 December 2010



Aaron Locums Ltd

Company information

| | |
|-------------------|--|
| Director | Munhuwepasi Chikosi |
| Secretary | Gibson Secretaries Ltd |
| Company number | 5661780 |
| Registered office | 29 Farundles Avenue Lyppard Woodgreen Worcester WR4 OLX |
| Accountants | A Gibson Taxation Services 28 Riverside Business Centre Victoria Street High Wycombe Bucks HP11 2LT |

Aaron Locums Ltd

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Aaron Locums Ltd

**Director's report
for the year ended 21 December 2010**

The director presents her report and the financial statements for the year ended 21 December 2010

Principal activity

The principal activity of the company is the provision of veterinary services

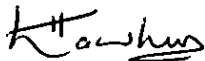
Director

The director who served during the year is as stated below

Munhuwepasi Chikosi

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 5 August 2011 and signed on its behalf by



Gibson Secretaries Ltd
Secretary

Aaron Locums Ltd

**Accountants' report on the unaudited financial statements to the director of
Aaron Locums Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 21 December 2010 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*A Gibson
Taxation
Services*

A Gibson Taxation Services

**28 Riverside Business Centre
Victoria Street
High Wycombe
Bucks
HP11 2LT**

Date: 5 August 2011

Aaron Locums Ltd

**Profit and loss account
for the year ended 21 December 2010**

| | | 2010 | 2009 |
|--|--------------|-------------|-------------|
| | Notes | £ | £ |
| Turnover | 2 | 59,083 | 47,267 |
| Cost of sales | | (2,405) | - |
| Gross profit | | 56,678 | 47,267 |
| Administrative expenses | | (25,050) | (19,408) |
| Operating profit | 3 | 31,628 | 27,859 |
| Other interest receivable and similar income | | - | 7 |
| Profit on ordinary activities before taxation | | 31,628 | 27,866 |
| Tax on profit on ordinary activities | 5 | (6,659) | (5,766) |
| Profit for the year | | 24,969 | 22,100 |
| Retained profit brought forward | | 1 | - |
| Reserve Movements | | (24,970) | (22,099) |
| Retained profit carried forward | | - | 1 |

The notes on pages 6 to 8 form an integral part of these financial statements.

Aaron Locums Ltd

**Balance sheet
as at 21 December 2010**

| | | 2010 | | 2009 | |
|---|--------------|-----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 1,069 | | 1,234 |
| Current assets | | | | | |
| Debtors | 8 | 14,604 | | 7,561 | |
| Cash at bank and in hand | | 212 | | 967 | |
| | | <u>14,816</u> | | <u>8,528</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(15,884)</u> | | <u>(9,760)</u> | |
| Net current liabilities | | | <u>(1,068)</u> | | <u>(1,232)</u> |
| Total assets less current liabilities | | | 1 | | 2 |
| Net assets | | | <u>1</u> | | <u>2</u> |
| Capital and reserves | | | | | |
| Called up share capital | 10 | | 1 | | 1 |
| Profit and loss account | | | - | | 1 |
| Shareholders' funds | | | <u>1</u> | | <u>2</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Aaron Locums Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 21 December 2010**

In approving these financial statements as director of the company I hereby confirm

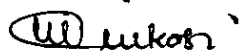
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 21 December 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 5 August 2011 and signed on its behalf by

Munhuwepasi Chikosi

Director



Registration number 5661780

The notes on pages 6 to 8 form an integral part of these financial statements.

Aaron Locums Ltd

**Notes to the financial statements
for the year ended 21 December 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% Straight Line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

| | 2010 | 2009 |
|--|-------------|-------------|
| | £ | £ |
| Operating profit is stated after charging | | |
| Depreciation and other amounts written off tangible assets | <u>530</u> | <u>424</u> |

4. Director's remuneration

| | 2010 | 2009 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Remuneration and other benefits | <u>5,700</u> | <u>5,625</u> |

5. Tax on profit on ordinary activities

| Analysis of charge in period | 2010 | 2009 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Current tax | | |
| UK corporation tax | <u>6,659</u> | <u>5,766</u> |

Aaron Locums Ltd

**Notes to the financial statements
for the year ended 21 December 2010**

continued

6. Dividends

Dividends paid and proposed on equity shares

| | 2010 | 2009 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Paid during the year | | |
| Equity dividends on Ordinary shares | 24,970 | 22,099 |
| | <u>24,970</u> | <u>22,099</u> |

7. Tangible fixed assets

| | Plant and machinery | Total |
|------------------------|--------------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 22 December 2009 | 2,403 | 2,403 |
| Additions | 365 | 365 |
| At 21 December 2010 | <u>2,768</u> | <u>2,768</u> |
| Depreciation | | |
| At 22 December 2009 | 1,169 | 1,169 |
| Charge for the year | 530 | 530 |
| At 21 December 2010 | <u>1,699</u> | <u>1,699</u> |
| Net book values | | |
| At 21 December 2010 | <u>1,069</u> | <u>1,069</u> |
| At 21 December 2009 | <u>1,234</u> | <u>1,234</u> |

8. Debtors

| | 2010 | 2009 |
|---------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 6,495 | 1,456 |
| Other debtors | 8,109 | 6,105 |
| | <u>14,604</u> | <u>7,561</u> |

Aaron Locums Ltd

**Notes to the financial statements
for the year ended 21 December 2010**

continued

| | | |
|--|---------------|--------------|
| 9. Creditors: amounts falling due within one year | 2010 | 2009 |
| | £ | £ |
| Corporation tax | 13,769 | 8,610 |
| Other taxes and social security costs | 1,012 | - |
| Accruals and deferred income | 1,103 | 1,150 |
| | <u>15,884</u> | <u>9,760</u> |
| 10. Share capital | 2010 | 2009 |
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of 1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of 1 each | <u>1</u> | <u>1</u> |
| Equity Shares | | |
| 1 Ordinary shares of 1 each | <u>1</u> | <u>1</u> |
| 11. Transactions with director | | |
| Munhuwepasi Chikosi | <u>8,109</u> | <u>6,105</u> |
| | | <u>-</u> |

Aaron Locums Ltd

**Detailed trading profit and loss account
and expenses schedule
for the year ended 21 December 2010**

| | 2010 | | 2009 | |
|-------------------------------------|--------|----------------|-------|---------------|
| | £ | £ | £ | £ |
| Sales | | | | |
| Sales | | 58,445 | | 47,267 |
| Other income | | 638 | | - |
| | | <u>59,083</u> | | <u>47,267</u> |
| Cost of sales | | | | |
| Purchases | 366 | | - | |
| Lab costs | 44 | | - | |
| Tools and instruments | 491 | | - | |
| Room Hire | 1,504 | | - | |
| | | <u>(2,405)</u> | | <u>-</u> |
| Gross profit | | <u>56,678</u> | | <u>47,267</u> |
| Administrative expenses | | | | |
| Directors' remuneration | 5,700 | | 5,625 | |
| Staff training | 752 | | 769 | |
| Use of home as office | 624 | | 624 | |
| Insurance | 522 | | 80 | |
| Cleaning and laundry | 260 | | 234 | |
| Protective clothing | 100 | | 102 | |
| Repairs and maintenance | 188 | | - | |
| Printing, postage and stationery | 504 | | 185 | |
| Books and journals | - | | 59 | |
| Photographs | 99 | | - | |
| Telephone | 1,430 | | 555 | |
| Computer costs | 652 | | 756 | |
| Motor expenses | 10,765 | | 8,097 | |
| Storage | 193 | | - | |
| Travelling and subsistence | - | | 144 | |
| Legal and professional fees | 450 | | 15 | |
| Accountancy | 1,448 | | 1,234 | |
| Bank charges | 96 | | 112 | |
| General expenses | 28 | | (1) | |
| Late filing fees | 375 | | 100 | |
| Subscriptions | 334 | | 294 | |
| Depreciation on plant and machinery | 530 | | 424 | |
| | | <u>25,050</u> | | <u>19,408</u> |
| | | <u>31,628</u> | | <u>27,859</u> |
| Operating profit | | <u>31,628</u> | | <u>27,859</u> |

Aaron Locums Ltd

**Detailed trading profit and loss account
and expenses schedule
for the year ended 21 December 2010**

| | 2010 | | 2009 | |
|----------------------------------|------|---------------|------|---------------|
| | £ | £ | £ | £ |
| Other income and expenses | | | | |
| Interest receivable | | | | |
| Bank deposit interest | - | | 7 | |
| | | - | | 7 |
| Net profit for the year | | <u>31,628</u> | | <u>27,866</u> |