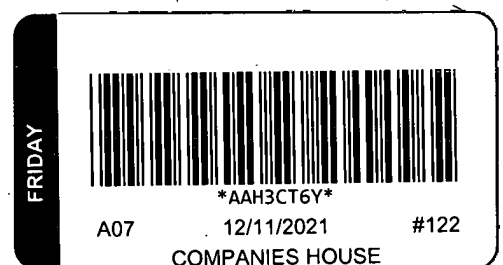


**MARBLE ARCH TOWER GENERAL PARTNER LIMITED**

Company number: 05661201

Annual Report and Financial Statements

31 December 2020



# **MARBLE ARCH TOWER GENERAL PARTNER LIMITED**

## **Report and financial statements for the year ended 31 December 2020**

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4	Consolidated profit and loss account
5	Consolidated balance sheet
6	Company balance sheet
7	Consolidated cash flow statement
8	Notes forming part of the financial statements

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### **Registered office**

100 Liverpool Street  
London  
EC2M 2AT

### **Directors**

S Blackett  
L Sunner  
K Baggaley (resigned 10 June 2021)

### **Company number**

05661201

### **Auditor**

KPMG LLP  
15 Canada Square  
London  
E14 5GL

## **MARBLE ARCH TOWER GENERAL PARTNER LIMITED**

### **Report of the directors for the year ended 31 December 2020**

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The directors present their report together with the unaudited consolidated financial statements of Marble Arch Tower General Partner Limited (the 'Company') for the year ended 31 December 2020.

#### **Principal activities**

The Company was a general partner of a limited partnership, which previously held a commercial investment property. The partnership was dissolved in 2011.

#### **Results and dividends**

Details of the results for the year are shown in the profit and loss account on page 4.

The directors do not recommend the payment of a final dividend. No dividend was paid during the year (2019: £nil).

#### **Review of the business and future developments**

The Company's sole investment, and activity, is unlikely to change in the forthcoming year.

#### **Charitable and political contributions**

During the year the Company made no charitable or political contributions.

#### **Directors**

The directors who served during the year and at the date of approving this report were:

S Blackett  
L Sunner  
K Baggaley (resigned 10 June 2021)

#### **Directors' indemnities**

The Company has made qualifying third party indemnity provisions for the benefit of its directors which remain in force at the date of this report.

## **MARBLE ARCH TOWER GENERAL PARTNER LIMITED**

### **Report of the directors for the year ended 31 December 2020 (Continued)**

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#### **Statement of director's responsibilities in respect of the report of the directors and the financial statements**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the Group and parent Company financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and parent Company and of Marble Arch Tower General Partner Limited's profit for that period. In preparing each of the Group and parent Company financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Group and parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Group or the parent Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the parent Company's transactions and disclose with reasonable accuracy at any time the financial position of the parent Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Group and to prevent and detect fraud and other irregularities.

**MARBLE ARCH TOWER GENERAL PARTNER LIMITED**

**Report of the directors for the year ended 31 December 2020 (Continued)**

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**By order of the board**



**S Blakett**  
**Director**

100 Liverpool Street  
London  
EC2M 2AT

09 November 2021

**MARBLE ARCH TOWER GENERAL PARTNER LIMITED****Consolidated profit and loss account for the year ended 31 December 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
Interest receivable and similar income	2	205	533
<b>Profit on ordinary activities before taxation</b>		<b>205</b>	<b>533</b>
Taxation	3	-	-
<b>Gain for the year</b>		<b>205</b>	<b>533</b>
Attributable to: Equity holders of the parent company	9	205	533

All amounts relate to continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

**MARBLE ARCH TOWER GENERAL PARTNER LIMITED****Consolidated balance sheet at 31 December 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	5	-	40
Cash at bank and in hand		68,518	68,273
<b>Total assets less current liabilities</b>		<b>68,518</b>	<b>68,313</b>
<b>Capital and reserves</b>			
Called up share capital	7	10,002	10,002
Profit and loss reserve	8	58,516	58,311
<b>Equity shareholders' interests</b>		<b>68,518</b>	<b>68,313</b>

For the year ending 31 December 2020, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

09 November 2021

The financial statements were approved by the board on ..... and signed on its behalf by:-



S Blakett  
Director

**Company number:** 05661201  
**Registered address:** 100 Liverpool Street  
London  
EC2M 2AT

The notes on pages 8 to 11 form part of these financial statements.

**MARBLE ARCH TOWER GENERAL PARTNER LIMITED****Company balance sheet at 31 December 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Investments	4	4	4
<b>Current assets</b>			
Debtors	5	-	40
Cash at bank and in hand		68,518	68,273
<b>Net current assets</b>		<b>68,518</b>	<b>68,313</b>
<b>Liabilities</b>			
Creditors	6	(4)	(4)
<b>Total assets less liabilities</b>		<b>68,518</b>	<b>68,313</b>
<b>Capital and reserves</b>			
Called up share capital	7	10,002	10,002
Profit and loss reserve	8	58,516	58,311
<b>Equity shareholders' interest</b>		<b>68,518</b>	<b>68,313</b>

For the year ending 31 December 2020, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

09 November 2021

The financial statements were approved by the board on ..... and signed on its behalf by:-



S Blackett  
Director

**Company number:** 05661201  
**Registered address:** 100 Liverpool Street  
London  
EC2M 2AT

The notes on pages 8 to 11 form part of these financial statements.

**MARBLE ARCH TOWER GENERAL PARTNER LIMITED****Consolidated cash flow statement for the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Cash flow from operating activities</b>		
Interest (paid)/received	205	533
Decrease/(Increase) in debtors	40	2
<b>Net cash from operating activities</b>	<b>245</b>	<b>535</b>
<b>Net decrease in cash and cash equivalents</b>	<b>245</b>	<b>535</b>
Cash and cash equivalents at 1 January	68,273	67,738
Cash and cash equivalents at 31 December	68,518	68,273
<b>Net decrease in cash and cash equivalents</b>	<b>245</b>	<b>535</b>

The notes on pages 8 to 11 form part of these financial statements.

## **MARBLE ARCH TOWER GENERAL PARTNER LIMITED**

**Notes forming part of the financial statements for the year ended 31 December 2020**

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### **1 Accounting policies**

The Company is limited by shares and incorporated and domiciled in the UK. These group and parent company financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') as issued in August 2014. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

The Company has taken advantage of the exemption conferred by Section 408 of the Companies Act 2006 not to publish its own profit and loss account. The profit of the Company for the year was £205 (2019: £533).

The financial statements are prepared on the historical cost basis.

#### **Turnover**

The company has no turnover.

#### **Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred. Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation balances are recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:

- deferred taxation is not recognised on timing differences arising on revalued investments or investment properties unless the Company has entered into a binding sale agreement; and
- the recognition of deferred taxation assets is limited to the extent that the Company anticipates making sufficient taxable profits in the future to absorb the reversal of any underlying timing differences.

Deferred taxation balances are not discounted.

#### **Fixed asset investments**

Fixed asset investments in subsidiary entities are stated in the balance sheet at the lower of cost and recoverable value.

# MARBLE ARCH TOWER GENERAL PARTNER LIMITED

Notes forming part of the financial statements for the year ended 31 December 2020  
(continued)

<b>2</b>	<b>Interest receivable and similar income</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Bank interest	205	533
<b>3</b>	<b>Taxation on profit on ordinary activities</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>a)</b>	<b>Factors affecting current taxation charge in year</b>		
	Profit on ordinary activities before taxation	205	533
	Total current taxation charge for the year	-	-

<b>4</b>	<b>Investments</b>	<b>Subsidiary companies</b>
		<b>£</b>
	<b>Unlisted investments</b>	
	As at 1 January 2020	2
	As at 31 December 2020	2

The subsidiary undertakings, all of which are wholly owned dormant companies registered in England and Wales are:

Marble Arch Tower Nominee No.1 Limited  
Marble Arch Tower Nominee No.2 Limited

# MARBLE ARCH TOWER GENERAL PARTNER LIMITED

Notes forming part of the financial statements for the year ended 31 December 2020  
(continued)

## 5 Debtors: amounts falling due for payment within one year

	2020 Group and Company £	2019 Group and Company £
Accrued income	-	40

## 6 Creditors: amounts falling due within one year

	2020 Group £	2020 Company £	2019 Group £	2019 Company £
Due to related parties	-	4	-	4

## 7 Share capital

	2020 £	2019 £
<b>Authorised:</b>		
10,002 ordinary shares of £1 each	10,002	10,002
<b>Allotted, called up and fully paid</b>		
10,002 ordinary shares of £1 each	10,002	10,002

## 8 Reconciliation of movement in shareholders' funds

	Called up share capital £	Profit and loss account £	Shareholders' funds £
<b>Group and Company 2020</b>			
At 1 January 2020	10,002	58,311	68,313
Profit for the year	-	205	205
<b>As at 31 December 2020</b>	<b>10,002</b>	<b>58,516</b>	<b>68,518</b>
<b>Group and Company 2019</b>			
At 1 January 2019	10,002	57,778	67,780
Loss for the year	-	533	533
<b>As at 31 December 2019</b>	<b>10,002</b>	<b>58,311</b>	<b>68,313</b>

## **MARBLE ARCH TOWER GENERAL PARTNER LIMITED**

**Notes forming part of the financial statements for the year ended 31 December 2020  
(continued)**

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### **9 Profit attributable to members of the holding company**

No profit and loss account is presented for the Company as permitted by section 408(3) of the Companies Act 2006. The profit dealt within the financial statements of the parent company for the year is £205 (2019: £533).

### **10 Ultimate holding company**

The Company's immediate parent undertaking is Railway Pension Investments Limited, a company incorporated in England and Wales.

The largest group into which the results of the Company are consolidated is the Property Pooled Fund, which is a common investment fund operated by the Railways Pension Trustee Company, a company incorporated in England and Wales, on behalf of the pension schemes of which it is trustee.