

Company Registration No. 05661024 (England and Wales)

ABBAY ROAD ENTERPRISES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2013

THURSDAY



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ABBNEY ROAD ENTERPRISES LIMITED

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ABBAY ROAD ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		820		1,181
Current assets					
Stocks		46,194		100,767	
Debtors		13,252		2,546	
Cash at bank and in hand		18,985		19,218	
		<u>78,431</u>		<u>122,531</u>	
Creditors: amounts falling due within one year	3	<u>(44,844)</u>		<u>(70,067)</u>	
Net current assets			<u>33,587</u>		<u>52,464</u>
Total assets less current liabilities			<u>34,407</u>		<u>53,645</u>
Creditors: amounts falling due after more than one year	4		(41,163)		(45,130)
Provisions for liabilities			(164)		(236)
			<u>(6,920)</u>		<u>8,279</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(7,020)		8,179
Shareholders' funds			<u>(6,920)</u>		<u>8,279</u>

ABBAY ROAD ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 DECEMBER 2013

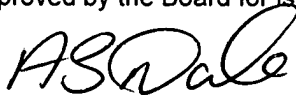
For the financial year ended 30 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 September 2014



Mr A S Dale
Director

Company Registration No. 05661024

ABBEEY ROAD ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 25% straight line
Motor vehicles	- 20% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

Cost

At 31 December 2012 & at 30 December 2013	£ 5,261
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Depreciation

At 31 December 2012	4,080
Charge for the year	361

At 30 December 2013	4,441
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Net book value

At 30 December 2013	820
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At 30 December 2012	1,181
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,076 (2012 - £3,811).

ABBAY ROAD ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2013

4	Creditors: amounts falling due after more than one year	2013	2012
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years	21,730	26,959
	<u><u> </u></u>	<u><u> </u></u>

The aggregate amount of creditors for which security has been given amounted to £41,163 (2012 - £45,130).

5	Share capital	2013	2012
		£	£

Authorised

100 Ordinary of £1 each	100	100
	<u><u> </u></u>	<u><u> </u></u>

Allotted, called up and fully paid

100 Ordinary of £1 each	100	100
	<u><u> </u></u>	<u><u> </u></u>

6 Related party relationships and transactions

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors' loan account - Mr and Mrs Dale	-	(23,292)	54,597	-	20,282	11,023
		<u>(23,292)</u>	<u>54,597</u>	<u>-</u>	<u>20,282</u>	<u>11,023</u>
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>