

Company Registration No. 05661024 (England and Wales)

ABBAY ROAD ENTERPRISES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2016

ABBHEY ROAD ENTERPRISES LIMITED

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ABBAY ROAD ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 DECEMBER 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	386	416
Current assets			
Stocks		53,027	62,480
Debtors		62,502	38,000
Cash at bank and in hand		12,940	6,500
		<u>128,469</u>	<u>106,980</u>
Creditors: amounts falling due within one year	3	<u>(86,507)</u>	<u>(69,238)</u>
Net current assets		41,962	37,742
Total assets less current liabilities		<u>42,348</u>	<u>38,158</u>
Creditors: amounts falling due after more than one year	4	(47,329)	(53,564)
Provisions for liabilities		(77)	(83)
		<u>(5,058)</u>	<u>(15,489)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(5,158)	(15,589)
Shareholders' funds		<u>(5,058)</u>	<u>(15,489)</u>

ABBEY ROAD ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 DECEMBER 2016

For the financial year ended 30 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 September 2017

Mr A S Dale

Director

Company Registration No. 05661024

ABBAY ROAD ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 DECEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 25% straight line
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Going Concern

At the end of the accounting period the company had a deficit on reserves totalling £5,058. The directors have reviewed the management information since the year end and have indicated they will continue to support the company financially in the future.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of the financial support of the directors and the company's suppliers.

ABBAY ROAD ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2016

2 Fixed assets

Tangible assets £

Cost

At 31 December 2015 5,686

Additions 333

Disposals (3,817)

At 30 December 2016 2,202

Depreciation

At 31 December 2015 5,270

On disposals (3,808)

Charge for the year 354

At 30 December 2016 1,816

Net book value

At 30 December 2016 386

At 30 December 2015 416

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,154 (2015 - £4,738).

4 Creditors: amounts falling due after more than one year

2016

£

2015

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

22,752

30,972

The aggregate amount of creditors for which security has been given amounted to £47,329 (2015 - £53,564).

5 Share capital

2016

£

2015

£

Allotted, called up and fully paid

100 Ordinary of £1 each

100

100

ABBEY ROAD ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2016

6 Related party relationships and transactions

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A S Dale -	-	28,969	24,394	-	-	53,363
		<u>28,969</u>	<u>24,394</u>	<u>-</u>	<u>-</u>	<u>53,363</u>

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