

Company Registration No. 05661024 (England and Wales)

**ABBAY ROAD ENTERPRISES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2015**

# ABBHEY ROAD ENTERPRISES LIMITED

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# **ABBAY ROAD ENTERPRISES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 30 DECEMBER 2015**

|  |       | 2015            | 2014            |
|--|-------|-----------------|-----------------|
|  | Notes | £               | £               |
| <b>Fixed assets</b>  |       |                 |                 |
| Tangible assets  | 2     | 416             | 822             |
| <b>Current assets</b>  |       |                 |                 |
| Stocks   |       | 62,480          | 47,904          |
| Debtors  |       | 38,000          | 28,696          |
| Cash at bank and in hand                                       |       | 6,500           | 17,100          |
|  |       | <u>106,980</u>  | <u>93,700</u>   |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(69,238)</u> | <u>(47,115)</u> |
| <b>Net current assets</b>                                      |       | <u>37,742</u>   | <u>46,585</u>   |
| <b>Total assets less current liabilities</b>                   |       | <u>38,158</u>   | <u>47,407</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (53,564)        | (57,427)        |
| <b>Provisions for liabilities</b>                              |       | <u>(83)</u>     | <u>(164)</u>    |
|  |       | <u>(15,489)</u> | <u>(10,184)</u> |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital  | 5     | 100             | 100             |
| Profit and loss account  |       | (15,589)        | (10,284)        |
| <b>Shareholders' funds</b>                                     |       | <u>(15,489)</u> | <u>(10,184)</u> |

## **ABBEY ROAD ENTERPRISES LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 DECEMBER 2015**

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For the financial year ended 30 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 September 2016

Mr A S Dale

**Director**

**Company Registration No. 05661024**

# ABBEY ROAD ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Going Concern

At the end of the accounting period the company had a deficit on reserves totalling £15,489. The directors have reviewed the management information since the year end and have indicated they will continue to support the company financially in the future.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of the financial support of the directors and the company's suppliers.

### 2 Fixed assets

|   | Tangible assets<br>£ |
|---|----------------------|
| <b>Cost</b>                               |                      |
| At 31 December 2014 & at 30 December 2015 | 5,686                |
| <b>Depreciation</b>                       |                      |
| At 31 December 2014                       | 4,864                |
| Charge for the year                       | 406                  |
| At 30 December 2015                       | 5,270                |
| <b>Net book value</b>                     |                      |
| At 30 December 2015                       | 416                  |
| At 30 December 2014                       | 822                  |

# **ABBEY ROAD ENTERPRISES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 DECEMBER 2015**

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £4,738 (2014 - £4,480).

### **4 Creditors: amounts falling due after more than one year**

**2015**  
**£**

**2014**  
**£**

#### **Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

30,972

36,064

The aggregate amount of creditors for which security has been given amounted to £53,564 (2014 - £57,427).

### **5 Share capital**

**2015**  
**£**

**2014**  
**£**

#### **Allotted, called up and fully paid**

100 Ordinary of £1 each

100

100

### **6 Related party relationships and transactions**

Advances and credits granted to the directors during the year are outlined in the table below:

|               | <b>% Rate</b> | <b>Opening<br/>Balance<br/>£</b> | <b>Amounts<br/>Advanced<br/>£</b> | <b>Interest<br/>Charged<br/>£</b> | <b>Amounts<br/>Repaid<br/>£</b> | <b>Closing<br/>Balance<br/>£</b> |
|---------------|---------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|----------------------------------|
| Mr A S Dale - | -             | 26,966                           | 2,003                             | -                                 | -                               | 28,969                           |
|               |               | <u>26,966</u>                    | <u>2,003</u>                      | <u>-</u>                          | <u>-</u>                        | <u>28,969</u>                    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.