

Registered Number 05661024

ABBEY ROAD ENTERPRISES LIMITED

Abbreviated Accounts

30 December 2011

ABBEY ROAD ENTERPRISES LIMITED

Registered Number 05661024

Balance Sheet as at 30 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,764	2,976
		<u>2,764</u>	<u>2,976</u>
Current assets			
Stocks		65,060	85,596
Debtors		3,512	2,563
Cash at bank and in hand		16,415	12,321
Total current assets		<u>84,987</u>	<u>100,480</u>
Creditors: amounts falling due within one year		(74,290)	(85,502)
Net current assets (liabilities)		10,697	14,978
Total assets less current liabilities		<u>13,461</u>	<u>17,954</u>
Provisions for liabilities		(387)	(392)
Total net assets (liabilities)		<u>13,074</u>	<u>17,562</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,974	17,462
Shareholders funds		<u>13,074</u>	<u>17,562</u>

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- a. For the year ending 30 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

ANTHONY STEPHEN DALE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 December 2011

1 **Accounting policies**

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Stock

Stock is valued at the lower of cost and net realisable value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% straight line

Motor vehicle 20% straight line

2 **Tangible fixed assets**

	Fixtures & Fittings	Motor vehicle	Total
Cost	£	£	£
At 01 January 2011	3,817	2,700	6,517
Additions	653	0	653
Disposals	0	0	0
At 30 December 2011	<u>4,470</u>	<u>2,700</u>	<u>7,170</u>
Depreciation			
At 01 January 2011	3,406	135	3,541
Charge for year	325	540	865
On disposals	0	0	0
At 30 December 2011	<u>3,731</u>	<u>675</u>	<u>4,406</u>
Net Book Value			
At 30 December 2011	739	2,025	2,764
At 31 December 2010	<u>411</u>	<u>2,565</u>	<u>2,976</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid:

100 Ordinary shares of £1 each	100	100
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4 Transactions with directors

Mr & Mrs Dale, the directors, have personally guaranteed the bank overdraft facility of £25,000.