

REGISTRARS COPY

Company Registration No 05660667 (England and Wales)

ABBEYSTONE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



ABBEYSTONE MANAGEMENT LIMITED

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ABBEYSTONE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		10,831		12,744
Investments	2		2,000		2,000
			<u>12,831</u>		<u>14,744</u>
Current assets					
Debtors		28,732		27,320	
Cash at bank and in hand		7,075		6,654	
		<u>35,807</u>		<u>33,974</u>	
Creditors' amounts falling due within one year		<u>(27,130)</u>		<u>(25,895)</u>	
Net current assets			<u>8,677</u>		<u>8,079</u>
Total assets less current liabilities			<u>21,508</u>		<u>22,823</u>
Provisions for liabilities			<u>(1,182)</u>		<u>(1,384)</u>
			<u>20,326</u>		<u>21,439</u>
Capital and reserves					
Called up share capital	3		2		2
Other reserves			1		1
Profit and loss account			20,323		21,436
Shareholders' funds			<u>20,326</u>		<u>21,439</u>

ABBEYSTONE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 September 2012

P J Butler
Director



Company Registration No 05660667

ABBEYSTONE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents management fees net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing balance
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

ABBEYSTONE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2011 & at 31 December 2011	24,798	2,000	26,798
Depreciation			
At 1 January 2011	12,054	-	12,054
Charge for the year	1,913	-	1,913
At 31 December 2011	13,967	-	13,967
Net book value			
At 31 December 2011	10,831	2,000	12,831
At 31 December 2010	12,744	2,000	14,744

In August 2010 the company purchased 2000 £1 ordinary shares in Abbetstone Property Management and Investment Company Limited, this represents 25% of the total shareholding

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2