

COMPANY REGISTRATION NUMBER 05660654

**CENTRO RESIDENTIAL SALES & LETTINGS
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31ST MARCH 2011

THURSDAY



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29/12/2011

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COMPANIES HOUSE

BROOKS & CO.

Chartered Accountants

Mid-Day Court

20-24 Brighton Road

Sutton

Surrey

SM2 5BN

CENTRO RESIDENTIAL SALES & LETTINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

CENTRO RESIDENTIAL SALES & LETTINGS LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		200,250	213,750
Tangible assets		17,267	92,908
		<u>217,517</u>	<u>306,658</u>
CURRENT ASSETS			
Debtors		37,689	46,649
Cash at bank and in hand		3,594	7,476
		<u>41,283</u>	<u>54,125</u>
CREDITORS: Amounts falling due within one year		<u>232,862</u>	<u>240,047</u>
NET CURRENT LIABILITIES		<u>(191,579)</u>	<u>(185,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,938</u>	<u>120,736</u>
CREDITORS: Amounts falling due after more than one year		<u>150,809</u>	<u>121,919</u>
		<u>(124,871)</u>	<u>(1,183)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	800,890	800,890
Profit and loss account		(925,761)	(802,073)
DEFICIT		<u>(124,871)</u>	<u>(1,183)</u>

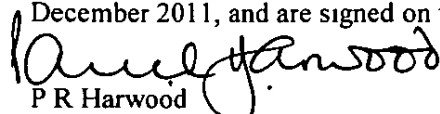
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22nd December 2011, and are signed on their behalf by


P R Harwood
Director

Company Registration Number 05660654

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

CENTRO RESIDENTIAL SALES & LETTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its company's bankers, directors. Having considered all the information available, the directors have reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	20% straight line
Furniture & Fixtures	-	20% straight line
Motor Vehicles	-	Depreciated to market value annually
Office Equipment	-	20% straight line
Computer & Software	-	25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

CENTRO RESIDENTIAL SALES & LETTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2010 and 31st March 2011	<u>270,000</u>	<u>248,057</u>	<u>518,057</u>
DEPRECIATION			
At 1st April 2010	56,250	155,149	211,399
Charge for year	<u>13,500</u>	<u>75,641</u>	<u>89,141</u>
At 31st March 2011	<u>69,750</u>	<u>230,790</u>	<u>300,540</u>
NET BOOK VALUE			
At 31st March 2011	<u>200,250</u>	<u>17,267</u>	<u>217,517</u>
At 31st March 2010	<u>213,750</u>	<u>92,908</u>	<u>306,658</u>

CENTRO RESIDENTIAL SALES & LETTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary A shares of £1 each	1,000	1,000
800,000 Ordinary B shares of £1 each	800,000	800,000
	<u>801,000</u>	<u>801,000</u>

Allotted and called up:

	2011		2010	
	No	£	No	£
890 Ordinary A shares of £1 each	890	890	890	890
800,000 Ordinary B shares of £1 each	800,000	800,000	800,000	800,000
	<u>800,890</u>	<u>800,890</u>	<u>800,890</u>	<u>800,890</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011	2010
	£	£
Ordinary A shares	<u>890</u>	<u>890</u>